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PERSISTENCE RESOURCES GROUP LTD

集海資源集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2489)

RESIGNATION OF EXECUTIVE DIRECTOR

The Board announces that Mr. Chen Shaohui (“**Mr. Chen**”) has tendered his resignation as an executive Director of the Company with effect from 4 February 2025 in order to devote more time on his other personal and business endeavours. Following his resignation, Mr. Chen has been appointed as a consultant of the Company with effect from 5 February 2025 for a period of two years.

Mr. Chen has confirmed that there is no disagreement with the Board and that he is not aware of any matter that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to his resignation.

Mr. Chen was responsible for advising on the overall strategic planning of the Group during his tenure as an executive Director. The Board believes that the Company shall continue to benefit from his new role as consultant in advising on the Group’s overall strategic planning, in particular on the China operation. The engagement of Mr. Chen as a consultant constitutes a connected transaction of the Company under Chapter 14A of the Listing Rules. Nevertheless, it is fully exempt from all disclosure requirements pursuant to Rule 14A.76(1) of the Listing Rules.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Chen for his valuable contribution to the Company during his tenure of office as the executive Director and for taking up the new position as consultant.

By order of the Board
Persistence Resources Group Ltd
Shao Xuxin

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 4 February 2025

As at the date of this announcement, the Board comprises Dr. Shao Xuxin, Mr. Mackie James Thomas and Mr. Lo Cheuk Kwong Raymond as executive Directors; Mr. Chen Li Bei as non-executive Director; and Dr. Malaihollo Jeffrey Francis A, Mr. Chan Ngai Fan, Dr. Zeng Ming and Ms. Liu Li as independent non-executive Directors.