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MANGKON ROAD LIMITED

(Incorporated in the British Virgin Islands with limited liability)

under the management of
Argyle Street Management Limited



DELAY IN DESPATCH OF OFFER DOCUMENT RELATING TO PRE-CONDITIONAL VOLUNTARY CASH PARTIAL OFFER BY QUAM CAPITAL LIMITED FOR AND ON BEHALF OF MANGKON ROAD LIMITED TO ACQUIRE UP TO 204,900,000 SHARES IN GREENTECH TECHNOLOGY INTERNATIONAL LIMITED (OTHER THAN THOSE ALREADY OWNED BY MANGKON ROAD LIMITED AND PARTIES ACTING IN CONCERT WITH IT)

Financial adviser to the Offeror



Reference is made to (i) the announcement (the “**Offeror Announcement**”) issued by Mangkon Road Limited (the “**Offeror**”) dated 14 January 2025 in relation to the pre-conditional voluntary cash partial offer by Quam Capital Limited for and on behalf of the Offeror to acquire up to 204,900,000 shares in Greentech Technology International Limited (other than those already owned by the Offeror and parties acting in concert with it) (the “**Partial Offer**”); and (ii) the announcement issued by the Offeror dated 28 January 2025 in relation to the update of the Partial Offer. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Offeror Announcement.

As disclosed in the Offeror Announcement, pursuant to Rule 8.2 of the Takeovers Code, the Offer Document containing, among others, the terms of the Partial Offer and the Form of Acceptance, will be despatched to the Shareholders within 21 days of the date of the Offeror Announcement (i.e. 4 February 2025).

As additional time is required for finalising the Offer Document, particularly due to the intertwining Lunar New Year public holidays in Hong Kong, an application has been made to the Executive for a consent to the delay in, and extension of the deadline for, the despatch of the Offer Document under Rule 8.2 of the Takeovers Code to a date falling on or before 18 February 2025, and the Executive has indicated that it is minded to grant the consent to such extension.

Further announcement(s) will be made when the Offer Document (accompanied by the Form of Acceptance) is despatched or in the event of any changes to the expected timetable.

By order of
the sole corporate director of
Mangkon Road Limited
Adriatic Sea Management Limited

Hong Kong, 4 February 2025

As at the date of this announcement, Adriatic Sea Management Limited is the sole corporate director of the Offeror.

The sole director of the Offeror, namely, Adriatic Sea Management Limited and its ultimate controlling beneficial owner, namely, Mr. Chan, jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

In case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.