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Strong Petrochemical Holdings Limited

海峽石油化工控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 852)

INSIDE INFORMATION STATUTORY DEMAND

This announcement is made by Strong Petrochemical Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors (“**Director(s)**”, collectively the “**Board**”) of the Company would like to announce that on 4 February 2025, the Company received a statutory demand (the “**Statutory Demand**”) from Santron Holdings Limited (in liquidation) (an indirect wholly-owned subsidiary of the Company until March 2023), demanding the Company to pay US\$83,000,000 plus interest, being unpaid trade debts from Shandong Shengxing Chemical Co., Ltd., within 21 days after the service of the Statutory Demand on the Company, failing which the creditor may present a winding-up petition against the Company.

The Company is seeking legal advice in respect of the Statutory Demand, and will adopt all effective measures to safeguard the interests of the shareholders and the Company. The Company will make further announcements relating to the Statutory Demand as and when appropriate or as required under the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in shares of the Company.

By order of the Board
STRONG PETROCHEMICAL HOLDINGS LIMITED
Wang Qihong
Chairman

Hong Kong, 4 February 2025

As at the date of this announcement, the Board comprises two executive Directors, two non-executive Directors and three independent non-executive Directors. The executive Directors are Dr. Wang Pang Paul and Mr. Cao Xinzhong. The non-executive Directors are Mr. Guo Yan Jun and Mr. Wang Jian Sheng. The independent non-executive Directors are Mr. Wang Qihong, Dr. Lu Guoyang and Ms. Tam Yuk Yu.

** For identification purpose only*