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HUISEN GROUP

Huisen Shares Group Limited

匯森股份集團有限公司

(前稱 *Huisen Household International Group Limited* 匯森家居國際集團有限公司)

(於開曼群島註冊成立的有限公司)

(股份代號：2127)

DISCLOSURE UNDER RULE 13.19 OF THE LISTING RULES

AND

INSIDE INFORMATION

This announcement is made by Huisen Shares Group Limited (the “**Company**”) pursuant to Rule 13.19 and 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Arbitration Claim made by Ganzhou Fujiali Trading Company Limited

On 10 July 2023, Huisen Furniture (Longnan) Co., Limited (匯森傢俱(龍南)有限公司) as borrower (“**Huisen Furniture**”) and Ganzhou Fujiali Trading Company Limited (贛州富佳麗貿易有限公司) as lender (“**Ganzhou Fujiali**”) entered into a loan agreement (as supplemented by an extension agreement dated 3 January 2024), pursuant to which Huisen Furniture agreed to provide a loan in the amount of RMB500 million to be repaid on 9 June 2024. Accordingly, Pure Cypress Limited and Mr. Zeng Ming (collectively, the “**Guarantors**”) provided guarantee to the repayment obligation of Huisen Furniture. The partial amount of RMB154 million has been repaid before 10 June 2024.

On 10 June 2024, Huisen Furniture, Ganzhou Fujiali and the Guarantors entered into a settlement agreement and pursuant to which the Guarantors undertake to repay RMB346 million before 30 June 2024.

As a result of the failure to repay the outstanding amount of RMB346 million, Ganzhou Fujiali filed arbitration claim with Ganzhou Arbitration Commission against the Guarantors and Huisen Furniture claiming RMB346 million as a result of non-payment of Huisen Furniture.

Huisen Furniture is currently in negotiation with Ganzhou Fujiali exploring different proposals of repayment, including extending the repayment dates and/or revising the repayment schedules.

The Company will closely monitor the latest development and keep the public informed of any material development by making further announcement(s) as and when appropriate in accordance with the applicable rules and regulations.

Holders of the Company's securities and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Huisen Shares Group Limited
Wu Runlu

Hong Kong, 6 February 2025

As at the date of this announcement, the Board comprises Mr. Wu Runlu and Ms. Zeng Minglan as executive directors, and Ms. Yan Liqiong, Mr. Liu Jiong and Mr. Feng Zhaowei as independent non-executive directors