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## **ASIA TELEVISION HOLDINGS LIMITED**

**亞洲電視控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 707)**

### **UPDATE ANNOUNCEMENT ON REMOVAL OF CHAIRMAN AND SUSPENSION OF DUTIES OF AN EXECUTIVE DIRECTOR**

Reference is made to the announcements dated 2 August 2024 (the “**Announcement**”) and 7 August 2024 of Asia Television Holdings Limited (the “**Company**”) relating to the removal of chairman. Terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated.

The Board has been communicating with the legal representative of Mr. Liu regarding the alleged matters stated in the Announcement. With respect to the allegations (i) and (ii) set out in the Announcement, Mr. Liu denied such allegations without giving any further explanation, which is in direct contradiction with the evidence available to the Board, including the letter of appointments and the claims made by the appointees. Regarding allegation (iii) set out in the Announcement, Mr. Liu’s further responses were inconsistent with his first response to the Board before the Announcement. Mr. Liu first responded that the online contents have been properly authorised and it was for the benefit of the Company. Mr. Liu subsequently responded that the alleged infringement was not clear and he was never given a chance to offer his explanation. In view of the need for further clarification and the desire of Mr. Liu to make further submission and explanation to the Board, Mr. Liu was invited to make further detailed and comprehensive submission and explanation to the Board. In addition, the Board would also provide to Mr. Liu other information and evidence the Board has obtained for Mr. Liu’s comment and response. Subject to further submission (if any) from Mr. Liu and any other further evidence available to the Board, the Board would deliberate on the matter and arrive at a preliminary conclusion, which is expected to be on or before end of March 2025. Thereafter the Board would provide its preliminary conclusion to Mr. Liu for his comment and reply. It is expected that the Board would reach a final conclusion on the matter on or before the end of April 2025.

Based on the findings available so far, the Board is unable to form a view on whether Mr. Liu is suitable to act as the Company's director under Rules 3.08 and 3.09 of the Listing Rules. In order to protect the interest of the Company pending conclusion of the Board's enquiry, the duties of Mr. Liu are and will continue to be suspended such that he shall not represent the Board or the Company to do any act without the express authority of the Board.

By order of the Board  
**Asia Television Holdings Limited**  
**Tang Po Yi**  
*Executive Director*

Hong Kong, 7 February 2025

*As at the date of this announcement, the Board comprises Mr. Liu Minbin, Ms. Tang Po Yi, Mr. Leong Wei Ping 梁瑋珩先生\*, Ms. Zha Mengling and Mr. Li Yang as executive Directors; and Ms. Han Xingxing, Mr. Li Yu and Mr. Lau Jing Yeung William as independent non-executive Directors.*

\* *For identification purpose only*