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XIN YUAN ENTERPRISES GROUP LIMITED

信源企業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1748)

VOLUNTARY ANNOUNCEMENT — UPDATE ON PROGRESS IN IDENTIFYING INDEPENDENT NON-EXECUTIVE DIRECTOR CANDIDATE

Reference is made to the announcements of Xin Yuan Enterprises Group Limited (the “**Company**”) dated 17 January 2025 in relation to, among others, the resignation of independent non-executive Director (the “**Announcement**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As at the date of this announcement, the Board comprises of six executive Directors and two independent non-executive Directors. As a result, the Company is not in compliance with the requirements of Rule 3.10(1), 3.10(2), 3.10A, 3.21, 3.25 and 3.27A of the Listing Rules.

In order to fill the vacancy of independent non-executive Director and the member of each of the audit committee, the remuneration committee and the nomination committee of the Company to meet the Listing Rules requirements, the Company is actively pursuing a candidate who: (i) is a holder of one or more doctorate degree(s); (ii) has experience in corporate governance and relevant compliance; (iii) is an independent third party of the Company and its connected persons (as defined in the Listing Rules); (iv) has experience in working in listed companies; and (v) has experience in working in government, regulatory or public advisory bodies.

The Company is still identifying a suitable candidate with the aforesaid qualifications and is open to all suitable candidates to apply so as to maintain the diversity of the Board. Interested candidates please contact the chairman of the Board or the company secretary of the Company for further information.

Further announcement(s) will be made as and when appropriate.

By Order of the Board
Xin Yuan Enterprises Group Limited
Chen Jiagan
Chairman

Hong Kong, 7 February 2025

As at the date of this announcement, Mr. Chen Jiagan, Mr. Xu Wenjun, Mr. Chen Ming, Mr. Lin Shifeng, Mr. Chen Yanbiao and Ms. Liu Weipeng are the executive Directors, and Mr. Xu Jie and Mr. Wei Shusong are the independent non-executive Directors.