

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



北京首都國際機場股份有限公司

Beijing Capital International Airport Co., Ltd.

(a foreign-invested joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00694)

INSIDE INFORMATION ESTIMATED DECREASE IN LOSS FOR THE YEAR ENDED 31 DECEMBER 2024

This announcement is made by Beijing Capital International Airport Company Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company hereby informs the shareholders and potential investors of the Company that, based on the preliminary assessment of the latest unaudited management accounts of the Company and other information currently available to the Board, it is anticipated that the Company will record loss before income tax and loss for the year ended 31 December 2024 (the “**Year**”), together with the comparative figures for the year ended 31 December 2023 (the “**Preceding Year**”), as follows:

	Preliminary estimate for the Year	Amount for the Preceding Year
Loss before income tax	Approximately RMB0.60 billion to approximately RMB0.70 billion, representing a year-on-year decrease ranging from approximately 59.3% to approximately 65.1%	Approximately RMB1.72 billion
Loss for the year	Approximately RMB1.35 billion to RMB1.65 billion, representing a year-on-year decrease ranging from approximately 2.9% to approximately 20.6%	Approximately RMB1.70 billion

As indicated above, if tax impact is excluded, benefiting from the continuous recovery of demand in the aviation market, the Company's loss before income tax for the Year is expected to be substantially narrowed as compared with the corresponding figure for the Preceding Year. However, primarily due to the deferred tax assets associated with tax losses recognised in previous years, it is expected that there may not be sufficient taxable profits available in the future to utilise the tax losses carried forward. Therefore, the Company reversed the corresponding deferred tax assets, resulting in a significant increase in income tax expenses and further widening the estimated loss for the Year.

Given that the reversal of deferred income tax assets is a non-cash item, the Company is of the view that such reversal will not have direct impact on the Company's cash flows for the Year and its daily operations.

The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the information currently available including the unaudited management accounts of the Company for the Year, which have not been audited or reviewed by the Company's auditors or the audit and risk management committee of the Board. Such information will be subject to finalisation and necessary adjustments. The annual results announcement of the Company for the Year is expected to be published by the end of March 2025 in accordance with the requirements of the Listing Rules and the corresponding annual report will be published subsequently in accordance with the requirements of the Listing Rules.

Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the shares of the Company.

By order of the Board

Li Bo

Secretary to the Board

Beijing, the PRC
7 February 2025

As at the date of this announcement, the directors of the Company are:

Executive directors: Mr. Wang Changyi and Mr. Han Zhiliang

Non-executive directors: Mr. Jia Jianqing, Mr. Song Kun and Mr. Du Qiang

Independent non-executive directors: Mr. Zhang Jiali, Mr. Stanley Hui Hon-chung, Mr. Wang Huacheng and Ms. Duan Donghui

An announcement containing details of the matter is available for viewing on the website of Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk under "Latest Listed Company Information" and the website of the Company at www.bcia.com.cn.