四环医药
SihuanPharm

Sihuan Pharmaceutical Holdings Group Ltd.
四 環 醫 藥 控 股 集 團 有 限 公 司

(incorporated in Bermuda with limited liability)
(Stock Code: 0460)

VOLUNTARY ANNOUNCEMENT
SHARE REPURCHASE

This announcement is made by Sihuan Pharmaceutical Holdings Group Ltd. (the "**Company**" or "**Sihuan Pharmaceutical**", together with its subsidiaries, the "**Group**") on a voluntary basis.

Reference is made to the announcement of the Company dated 6 October 2024 (the "**Announcement**") in relation to the Company will conduct on-market share repurchase of up to HK$500 million in aggregate based on market conditions and capital arrangement within twelve months from the date of this announcement at the time and frequence determined by the Board from time to time. The board of directors of the Company (the "**Board**") hereby announces that it intends to exercise its powers under the general mandate (the "**Repurchase Mandate**") to repurchase shares of the Company granted by the shareholders of the Company at the annual general meeting held on 7 June 2024 to repurchase shares in the open market at appropriate timing.

The Board further announces that, on 11 February 2025, the Company repurchased, pursuant to the Repurchase Mandate, a total of 10,000,000 shares of the Company on market at an average price of HK$0.5723 per share (the "**Share Repurchase**").

The aggregate purchase price paid (excluding commission and other expenses) for the Share Repurchase was approximately HK$5,723,000. The repurchased shares represent approximately 0.1074% of the total number of issued shares of the Company as at the date of this announcement. The Company subsequently intended to hold the Share Repurchase as treasury shares, and to use such treasury shares for subsequent sale or transfer.

The Board believes that the implementation of the Share Repurchase is in the interests of the Company and its shareholders as a whole. Sihuan Pharmaceutical has always been committed to achieving the strategic goal of becoming a leading medical aesthetics and biopharmaceutical enterprise in China. The Company has made several positive business progresses in its new businesses of medical aesthetics and innovative pharmaceuticals. The Company's carefully incubated medical aesthetics platform, Meiyan Space, has evolved into a leading medical aesthetic company in China. It is a comprehensive integrated platform encompassing research, production and marketing, with a pipeline of more than 60 medical aesthetic products, covering the needs of the whole life cycle of beauty lovers. According to the Group's announcement made earlier this month, for the year ending 31 December 2024, the Group's medical aesthetic business will maintain a high growth rate of not less than 50%. In addition, the Group's research and development of innovative drugs has entered the mid to late stage, with a number of new products approved in 2024 (including one innovative drug, two biosimilars and more than a dozen of generic pharmaceutical preparations), which the Group expects to bring new contributions to the Group's revenue upon the launch of these drugs, and the Group expects to seek further business progress in other business segments. The Group believes that all these developments will bring positive contributions to the Group's revenue and profit. The Group holds great confidence in the Company's future development prospects.

ABOUT SIHUAN PHARMACEUTICAL

Founded in 2001 and listed on the Main Board of the Stock Exchange in 2010, Sihuan Pharmaceutical is an international medical aesthetics and biopharmaceutical company led by innovation, with an independent and leading R&D technology platform, a rich global product pipeline, strong product registration capability, a full dosage form production platform with high efficiency and low cost and a mature and excellent sales system. Adhering to the overall strategic objective of "full promotion of a two-wheel drive strategy of its medical aesthetics and biopharmaceutical businesses", Sihuan Pharmaceutical endeavours to build itself into a leading medical aesthetics and biopharmaceutical company in China.

The Share Repurchase of the Company is subject to market conditions and will be made at the sole discretion of the Board. No guarantee is given as to the timing, amount or price of the shares to be repurchased. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Sihuan Pharmaceutical Holdings Group Ltd.
Dr. Che Fengsheng
Chairman and Executive Director

Hong Kong, 11 February 2025

As at the date of this announcement, the executive directors of the Company are Dr. Che Fengsheng (Chairman), Dr. Guo Weicheng (Deputy Chairman and Chief Executive Officer), Dr. Zhang Jionglong, Ms. Chen Yanling and Ms. Miao Guili; and the independent non-executive directors of the Company are Mr. Tsang Wah Kwong, Dr. Zhu Xun and Mr. Wang Guan.