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## **China Zenith Chemical Group Limited**

### **中國天化工集團有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)  
(Stock Code: 362)*

## **VOLUNTARY ANNOUNCEMENT**

### **BUSINESS UPDATES**

This is a voluntary announcement made by China Zenith Chemical Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for keeping shareholders of the Company (the “**Shareholders**”) and potential investors informed of the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that Heihe Longjiang Chemical Co., Ltd. (“**Heihe Longjiang**”), a subsidiary of the Company, will actively resume production in an all-round way as the Company considers that the sales price of calcium carbide has started to stabilize, showing signs of market recovery; that the Company maintains a cautiously optimistic outlook on the future trend of commodities; and that the introduction of new rounds of policy support by local governments and the easing of bank lending enable the Heihe Longjiang to secure loans for working capital. In the event of fully resumed production, Heihe Longjiang will be able to achieve the output value in excess of RMB300 million.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**China Zenith Chemical Group Limited**  
**Law Tze Ping Eric**  
*Acting Chief Executive Officer*

Hong Kong, 11 February 2025

*As at the date of this announcement, Mr. Law Tze Ping Eric, Mr. Tang Yiduan and Mr. Shing Pan Yu James are the executive Directors; Ms. Tsang Naomi and Dato’ Sri Lai Chai Suang are the non-executive Directors; and Mr. Ma Wing Yun Bryan, Mr. Tam Ching Ho and Mr. Hau Chi Kit are the independent non-executive Directors.*