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鞍鋼股份有限公司

ANGANG STEEL COMPANY LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0347)

**CHANGE OF EXECUTIVE DIRECTOR, DEPUTY
GENERAL MANAGER, CHIEF ACCOUNTANT, SECRETARY
TO THE BOARD, JOINT COMPANY SECRETARY AND
AUTHORIZED REPRESENTATIVE**

**RESIGNATION OF EXECUTIVE DIRECTOR, DEPUTY GENERAL
MANAGER, CHIEF ACCOUNTANT, SECRETARY TO THE BOARD, JOINT
COMPANY SECRETARY AND AUTHORIZED REPRESENTATIVE**

The board of directors (the “**Board**”) of Angang Steel Company Limited* (鞍鋼股份有限公司) (the “**Company**”) hereby announces that Mr. Wang Baojun (王保軍) (“**Mr. Wang**”) tendered his resignation as executive director, deputy general manager, chief accountant, secretary to the board, joint company secretary and authorized representative of the Company to the Board on 11 February 2025 due to changes in work arrangement. The resignation of Mr. Wang takes effect from 11 February 2025.

Mr. Wang has confirmed that he has no disagreement with the Board, the supervisory committee and/or the Company, and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Wang for his contributions to the Company during his tenure of office.

APPOINTMENT OF DEPUTY GENERAL MANAGER, CHIEF ACCOUNTANT, SECRETARY TO THE BOARD, JOINT COMPANY SECRETARY AND AUTHORIZED REPRESENTATIVE AND PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Li Jingdong (李景東) (“**Mr. Li**”) has been appointed as deputy general manager, chief accountant, secretary to the board with effect from 11 February 2025. He has also been appointed as the authorized representative of the Company, effective on the same date, subject to the approval by shareholders for the appointment of Mr. Li as an executive director at a general meeting. Meanwhile, Mr. Li has been appointed as the joint company secretary. According to the requirements of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”), Mr. Li shall apply for a waiver from strict compliance with the requirement under Rule 3.28 and Rule 8.17 of the Listing Rules from the Hong Kong Stock Exchange to perform the duties of Company Secretary (the “**Waiver**”), and his appointments as the Company Secretary shall take effect on the date of acquiring the Waiver. The Company will make further announcements regarding the waiver application as appropriate. The Board further announces that Mr. Li has been nominated by the Board as a candidate for an executive director of the ninth session of the Board. His appointment is subject to shareholders’ approval at a general meeting.

The biographical details of Mr. Li are set out as follows:

Mr. Li, born in March 1977, holds Chinese nationality and does not have permanent residency status overseas. He is a chief senior accountant (正高級會計師) and holds a master’s degree. Mr. Li currently serves as a standing member of the Party Committee of the Company and a standing member of the Party Committee of Anshan Iron & Steel Group Co., Ltd* (鞍山鋼鐵集團有限公司). Mr. Li previously served as deputy general manager of the Financial Department at Angang Group Company* (鞍鋼集團有限公司), director of the Financial Shared Service Center at Angang Group Company, standing member of the Party Committee of Ling Yuan Iron & Steel Group Co., Ltd.* (凌源鋼鐵集團有限責任公司) and director, deputy general manager, and chief accountant of Ling Yuan Iron & Steel Co., Ltd* (凌源鋼鐵股份有限公司).

The term of office of Mr. Li as a director will commence upon the approval of his appointment by the shareholders at a general meeting and shall expire at the end of the ninth session of the Board. The Company will enter into a service contract with Mr. Li. The remuneration of Mr. Li will be determined by the Board with reference to his responsibilities, the Company’s remuneration policy and the prevailing market conditions.

As at the date of this announcement, Mr. Li does not hold any share of the Company and does not have any other interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. He has not been subject to any public sanction by any statutory or regulatory authority.

Save as disclosed above, Mr. Li has confirmed that he does not (i) hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) hold any other position with the Company or other members of the Group; (iii) have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iv) have any other interest in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there is no other matter relating to the appointment of Mr. Li that needs to be brought to the attention of the shareholders of the Company, and there is no other matter which is required to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Li for his appointment.

By Order of the Board
ANGANG STEEL COMPANY LIMITED*
Wang Jun
Executive Director and Chairman of the Board

Anshan City, Liaoning Province, the PRC
11 February 2025

As at the date of this announcement, the Board comprises of the following directors:

Executive Directors:

Wang Jun
Zhang Hongjun
Deng Qiang

Independent Non-executive Directors:

Wang Jianhua
Wang Wanglin
Zhu Keshi
Hu Caimei

Non-executive Director:

Tan Yuhai

* *For identification purpose only*