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SHANGHAI INTERNATIONAL SHANGHAI GROWTH INVESTMENT LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 770)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board hereby announces that with effect from 14 February 2025:

1. Mr. YICK Wing Fat Simon has resigned as an independent non-executive Director. He has also ceased to be the chairman of the Audit Committee and a member of each of the Nomination Committee and the Remuneration Committee;
2. Mr. CHOI Tak Fai has been appointed as an independent non-executive Director. Additionally, he has been appointed as the chairman of the Remuneration Committee and a member of each of the Nomination Committee and the Audit Committee; and
3. Ms. LAU Mei Suet has been appointed as the chairlady of the Audit Committee. Additionally, she has been re-designated from the chairlady of the Remuneration Committee to a member of the Remuneration Committee.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Shanghai International Shanghai Growth Investment Limited (the “**Company**”) hereby announces that Mr. YICK Wing Fat Simon (“**Mr. Yick**”) has resigned as an independent non-executive Director with effect from 14 February 2025 in order to devote more time to his other personal pursuits.

Mr. Yick has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Yick for his valuable contribution to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. CHOI Tak Fai (“**Mr. Choi**”) has been appointed as an independent non-executive Director with effect from 14 February 2025.

Mr. Choi Tak Fai, aged 37, has over 10 years of experience in the finance field specializing in securities brokerage. Mr. Choi is an associate sales director and a licensed representative of Yuanta Securities (Hong Kong) Company Limited, a licensed corporation under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”) to carry out type 1 (dealing in securities), type 2 (dealing in futures contracts), and type 4 (advising on securities) regulated activities. He has been serving as an independent non-executive director of Zijing International Financial Holdings Limited (stock code: 8340), a company listed on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), since 31 May 2021. Mr. Choi has obtained a Bachelor of Science in Mathematics from The Chinese University of Hong Kong in 2011.

Mr. Choi has entered into a letter of appointment with the Company for a term of three years commencing from 14 February 2025. Notwithstanding the above, according to the articles of association of the Company (the “**Articles**”), Mr. Choi will hold office until the first annual general meeting of the Company after his appointment, at which time he shall retire from office and shall be eligible for re-election. Thereafter, Mr. Choi shall retire and be eligible for re-election at least once every three years in accordance with the Articles.

Mr. Choi is entitled to an annual director’s fee of HK\$60,000, which was determined by the Board with reference to the recommendation from the remuneration committee of the Company (the “**Remuneration Committee**”), having taken into account his duties, responsibilities, experience, prevailing market conditions, and the remuneration policy of the Company.

Save as disclosed in this announcement, Mr. Choi (i) has not held any directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the last three years; (ii) does not hold any other position with the Company or any of its subsidiaries; (iii) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company.

As at the date of this announcement, Mr. Choi does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Mr. Choi has confirmed to the Board that (i) he meets the independence requirements as set out in Rule 3.13 of the Listing Rules; (ii) he has no past or present financial or other interests in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Choi as an independent non-executive Director that need to be brought to the attention of the shareholders of the Company, and there is no other information which shall be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board warmly welcomes Mr. Choi to the Board.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board further announces that the composition of the Board committees has been changed as follows with effect from 14 February 2025:

1. Mr. Yick has ceased to be the chairman of the Audit Committee (the “**Audit Committee**”) and a member of each of the Remuneration Committee and Nomination Committee (the “**Nomination Committee**”) of the Company;
2. Mr. Choi has been appointed as the chairman of the Remuneration Committee and a member of each of the Nomination Committee and Audit Committee;
3. Ms. LAU Mei Suet (“**Ms. Lau**”) has been appointed as the chairlady of the Audit Committee. Additionally, Ms. Lau has been re-designated from the chairlady of the Remuneration Committee to a member of the Remuneration Committee.

Following the above changes:

- (i) The Audit Committee comprises of independent non-executive Directors, namely, Ms. LAU Mei Suet (Chairlady), Dr. HUA Min and Mr. CHOI Tak Fai;
- (ii) The Nomination Committee comprises of independent non-executive Directors, namely, Dr. HUA Min (Chairman), Ms. LAU Mei Suet and Mr. CHOI Tak Fai;

- (iii) The Remuneration Committee comprises independent non-executive Directors, namely, Mr. CHOI Tak Fai (Chairman), Ms. LAU Mei Suet and Dr. HUA Min, and executive Director, namely, Mr. ZHAO Tian.

By Order of the Board
**SHANGHAI INTERNATIONAL
SHANGHAI GROWTH INVESTMENT LIMITED**
ZHAO Tian
Executive Director

Hong Kong, 14 February 2025

As at the date of this announcement, the Board comprises Mr. ZHAO Tian as executive Director; Mr. LU Xuefang as non-executive Director; and Dr. HUA Min, Mr. CHOI Tak Fai and Ms. LAU Mei Suet as independent non-executive Directors.