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CHINA AEROSPACE INTERNATIONAL HOLDINGS LIMITED

中國航天國際控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 31)

CHANGE OF DIRECTOR AND MEMBERS OF COMMITTEES

The Board announces that with effect from 14 February 2025, Mr Hua Chongzhi resigned as a Non-Executive Director and members of the Remuneration Committee and the Environment, Social & Governance Committee of the Company due to retirement; Mr Liu Yong was appointed as a Non-Executive Director and members of the Remuneration Committee and the Environment, Social & Governance Committee of the Company.

The board of Directors (the “Board”) of China Aerospace International Holdings Limited (the “Company”) announces that with effect from 14 February 2025, Mr Hua Chongzhi resigned as a Non-Executive Director and members of the Remuneration Committee and the Environment, Social & Governance Committee of the Company due to retirement; Mr Liu Yong was appointed as a Non-Executive Director and members of the Remuneration Committee and the Environment, Social & Governance Committee of the Company.

Mr Hua Chongzhi confirmed that there is no disagreement in all aspects with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company in relation to his resignation.

Biographical details of Mr Liu Yong are set out below:

Mr Liu Yong, aged 58, Master, graduated from the Shanghai University of Finance and Economics and the Renmin University of China with a Bachelor’s degree in management and a Master’s degree in Economics respectively. From July 1989 to July 1993, he served as a Deputy Staff Member of the Financial Office and a Principal Staff Member of the Enterprise Division of the Ministry of Aeronautics and Astronautics. From July 1993 to July 1999, he held positions as a Principal Staff Member of the Enterprise Division of the Finance Department and as a Principal Staff Member of the Enterprise Division of Finance Bureau of China Aerospace Corporation. From July 1999 to May 2003, he held such positions as a Deputy Director and the Director of the Fund Accounting Division, and the Director of the Finance Division of the Finance Department of China Aerospace Science & Technology Corporation. From May 2003 to February 2009, he held such positions as the Head of Finance, Deputy Chief Accountant, and Chief Accountant of China Aerospace Times Electronics Co., Ltd. (listed on the Shanghai Stock Exchange (Stock Code: 600879)). During which, he also served as the Director of the Finance Department from January 2005 to November 2008. From February 2009 to June 2016, he held the positions of Chief Accountant at both China Academy of Space Electronics Technology and Academy of Aerospace Solid Propulsion Technology, and from April 2009 to May 2014, he also served as a Supervisor at Long March Rocket (Avionics) Technology Co., Ltd. From June 2016 to September 2021, he held such positions as the General Manager, and the Director and

General Manager of Aerospace Science & Technology Finance Company Limited. From September 2021 to September 2024, he served as the Head of the Finance Department of China Aerospace Science & Technology Corporation, and since September 2024, he has been serving as a Chief Specialist in the Finance Department. Mr Liu Yong has extensive experience in financial management.

As at the date of this announcement, Mr Liu Yong confirmed that he:

1. did not have any interest in and did not hold any short position in any share or underlying share in or any debenture of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong);
2. had no relationships with any director, senior management or substantial or controlling shareholder of the Company as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) (the “Listing Rules”), save as disclosed above;
3. did not have any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years and other major appointments and professional qualification, save as disclosed above; and
4. did not enter into any service contract with the Company or any of its subsidiaries except for an engagement letter entered into with the Company pursuant to the Listing Rules, which provides that, *inter-alia*, Mr Liu Yong shall be appointed for a fixed term of two years and the term of his appointment shall be until the next following annual general meeting of the Company after appointment and he shall then be eligible for re-election pursuant to the Company’s Articles of Association.

Mr Liu Yong has received a total of 2 hours of director’s training from the Company’s Hong Kong legal adviser on 14 February 2025. Mr Liu Yong has confirmed that he understands the requirements under the Listing Rules that are applicable to him as a director of a listed company and the possible consequences of making a false declaration or giving false information to the Stock Exchange.

Mr Liu Yong, being a senior officer of the controlling shareholder of the Company, China Aerospace Science & Technology Corporation, will not receive any remuneration from the Company.

Save as disclosed above, there is no other information that needs to be brought to the attention of the shareholders of the Company or disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to express its highest respect and gratitude to Mr Hua Chongzhi for his contributions to the Company’s development during his tenure as Non-Executive Directors and a warm welcome to Mr Liu Yong for joining the Board.

By order of the Board
Wang Hui
Executive Director & Chairman

Hong Kong, 14 February 2025

As at the date of this announcement, the Board of Directors of the Company comprises:

Executive Directors

Mr Wang Hui (*Chairman*)

Mr Song Shuqing (*President*)

Non-Executive Directors

Mr Teng Fangqian

Mr Peng Jianguo

Mr Liu Yong

***Independent Non-Executive
Directors***

Mr Luo Zhenbang

Ms Chen Jingru

Ms Xue Lan