**MANGKON ROAD LIMITED**

*(Incorporated in the British Virgin Islands with limited liability)*

under the management of
Argyle Street Management Limited

# ANNOUNCEMENT
# PRE-CONDITIONAL VOLUNTARY CASH PARTIAL OFFER BY QUAM CAPITAL LIMITED FOR AND ON BEHALF OF MANGKON ROAD LIMITED TO ACQUIRE UP TO 204,900,000 SHARES IN GREENTECH TECHNOLOGY INTERNATIONAL LIMITED (OTHER THAN THOSE ALREADY OWNED BY MANGKON ROAD LIMITED AND PARTIES ACTING IN CONCERT WITH IT)

## SATISFACTION OF PRE-CONDITION

**Financial adviser to the Offeror**

Reference is made to (i) the announcement issued by Mangkon Road Limited (the "**Offeror**") dated 14 January 2025 in relation to the pre-conditional voluntary cash partial offer (the "**Partial Offer**") by Quam Capital Limited for and on behalf of the Offeror to acquire up to 204,900,000 shares in Greentech Technology International Limited (other than those already owned by the Offeror and parties acting in concert with it) (the "**Announcement**"); (ii) the announcement issued by the Offeror dated 28 January 2025 in relation to the extension of the long stop date of the Partial Offer; and (iii) the announcement issued by the Offeror dated 4 February 2025 in relation to the delay in despatch of the offer document in relation to the Partial Offer to be issued by the Offeror. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

## SATISFACTION OF PRE-CONDITION

As disclosed in the section headed "PRE-CONDITIONAL VOLUNTARY CASH PARTIAL OFFER — Pre-Condition to the Partial Offer" of the Announcement, the making of the Partial Offer is subject to the obtaining of consent from the Executive in respect of the Partial Offer pursuant to Rule 28.1 of the Takeovers Code.

The Offeror is pleased to announce that on 14 February 2025, the consent from the Executive to the Partial Offer under Rule 28.1 of the Takeovers Code has been obtained and the Pre-Condition has been fulfilled. Quam Capital will make the unconditional Partial Offer for and on behalf of the Offeror to Qualifying Shareholders.

## DESPATCH OF THE OFFER DOCUMENT

In accordance with Rule 8.2 of the Takeovers Code, the Offeror is required to despatch the Offer Document containing, among others, the terms and expected timetable of the Partial Offer, to the Shareholders within 21 days of the date of the Announcement (or such later date as may be permitted by the Takeovers Code and agreed by the Executive). The Offeror is in the course of finalising the Offer Document in accordance with the Takeovers Code. Qualifying Shareholders are encouraged to read the Offer Document carefully, before deciding whether or not to accept the Partial Offer. Further announcement(s) will be made in relation to the despatch of the Offer Document as and when appropriate in accordance with the Takeovers Code.

## GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULE 28.7 OF THE TAKEOVERS CODE

In accordance with Rule 28.7 of the Takeovers Code, a partial offer must be made for a precise number of shares.

As disclosed in the section headed "PRE-CONDITIONAL VOLUNTARY CASH PARTIAL OFFER — Waiver of Rule 28.7 of the Takeovers Code" of the Announcement, as the Partial Offer is to be made for acquiring up to 15.00% of the total issued share capital of the Offeree Company, an application has been made for a waiver from strict compliance with Rule 28.7 of the Takeovers Code.

The Offeror is pleased to announce that on 14 February 2025, the Executive has granted a waiver from strict compliance with Rule 28.7 of the Takeovers Code and a consent to the Partial Offer being made to acquire up to 204,900,000 Shares (representing 15% of the Shares in issue as at the date of the Announcement). Such consent is subject to the condition that the final closing date of the Partial Offer shall not be later than 28 days after the date of the Offer Document without the Executive's prior consent.

By order of
the sole corporate director of
**Mangkon Road Limited**
**Adriatic Sea Management Limited**

Hong Kong, 14 February 2025

*As at the date of this announcement, Adriatic Sea Management Limited is the sole corporate director of the Offeror.*

*The sole director of the Offeror, namely, Adriatic Sea Management Limited and its ultimate controlling beneficial owner, namely, Mr. Chan, jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*In case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.*