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XIN YUAN ENTERPRISES GROUP LIMITED

信源企業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1748)

INSIDE INFORMATION UPDATE ON LITIGATION

This announcement is made by Xin Yuan Enterprises Group Limited (the “**Company**”) in accordance with Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) (“**SFO**”).

Reference is made to the announcement of the Company dated 17 January 2025 (the “**Announcement**”) in relation to the litigation proceedings instituted by the Plaintiff against the Defendants (the “**Action**”) and the Summons. Unless otherwise stated, all the capitalised terms used herein shall have the same meaning as those adopted in the Announcement.

UPDATE ON THE LITIGATION

The Summons was heard before the Honourable Madam Justice Linda Chan at the High Court of Hong Kong on 14 February 2025 at 10:00 a.m. The learned Judge ordered:

- 1) The Action be struck out;
- 2) The Summons be dismissed;
- 3) Costs of and occasioned by the Action be paid by the Plaintiff to the 1st, 3rd, 5th and 7th Defendants with directions for summary assessment; and
- 4) Costs of and occasioned by the Summons be paid by the Plaintiff and the intended plaintiffs referred to in the Summons to the 1st, 3rd, 5th and 7th Defendants with directions for summary assessment.

The Company will make further announcement(s) to keep its shareholders and investors informed of any significant developments in relation to the Summons as appropriate or as required under the Listing Rules and the SFO.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
XIN YUAN ENTERPRISES GROUP LIMITED
Chen Jiagan
Chairman

Hong Kong, 17 February 2025

As at the date of this announcement, Mr. Chen Ming, Mr. Chen Jiagan, Mr. Xu Wenjun, Mr. Chen Yanbiao, Mr. Lin Shifeng and Ms. Liu Weipeng are the executive Directors, and Mr. Wei Shusong and Mr. Xu Jie are the independent non-executive Directors.