

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



河南金源氢化化工股份有限公司

Henan Jinyuan Hydrogenated Chemicals Co., Ltd.*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2502)

PROFIT WARNING

This announcement is made by Henan Jinyuan Hydrogenated Chemicals Co., Ltd.* (the “**Company**”, together with its subsidiaries, shall be referred to as the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules, namely under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong)).

The board (the “**Board**”) of directors (each a “**Director**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024, it is expected that the total comprehensive income attributable to the owners of the Company (the “**Result**”) for the year ended 31 December 2024, as compared with the Result for the year ended 31 December 2023, would decrease approximately by 56%, from approximately RMB55 million for the year ended 31 December 2023 to approximately RMB24 million for the year ended 31 December 2024.

The estimated decrease in the Result is primarily attributable to the narrowing of the gross profit of the Group's major product, hydrogenated benzene-based chemicals, as its price increased at a different pace against the increase in price of its raw material, crude benzene, in the year ended 31 December 2024 as compared to the year ended 31 December 2023. Such increase in price of crude benzene amounted to approximately 12%, while the increase in price of hydrogenated benzene-based chemicals amounted to approximately 8%.

The above information is only a preliminary assessment by the Board based on the information currently available to the Group, including the unaudited consolidated management accounts of the Company for the year ended 31 December 2024, which have not been confirmed, reviewed or audited by the Company's auditors or the Audit Committee of the Board, and are subject to finalisation and other possible adjustments. Further details of the Group's financial information for the year ended 31 December 2024 will be disclosed in the Company's annual results announcement, which is expected to be published by the end of March 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Henan Jinyuan Hydrogenated Chemicals Co., Ltd.*
Wang Zengguang
Executive Director

Hong Kong, 17 February 2025

As at the date of this announcement, the executive Directors of the Company are Mr. WANG Zengguang and Mr. QIAO Erwei; the non-executive Directors of the Company are Mr. YIU Chiu Fai, Mr. WANG Kaibao and Mr. WANG Lijie; and the independent non-executive Directors of the Company are Ms. WONG Yan Ki Angel, Mr. DI Zhigang and Ms. LEUNG Sin Yeng Winnie.

* *For identification purposes only*