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Black Sesame International Holding Limited

黑芝麻智能國際控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2533)

POSITIVE PROFIT ALERT

This announcement is made by Black Sesame International Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary review on the unaudited consolidated management accounts of the Group for the year ended December 31, 2024 (the “**Reporting Period**”) and other information currently available, for the Reporting Period, it is expected that the Group will record (i) a revenue of approximately RMB450 million to RMB500 million, representing a growth of approximately 44% to 60% as compared to the year ended December 31, 2023; and (ii) a net profit attributable to the equity holders of the Company of not less than RMB100 million, compared with a net loss of approximately RMB4,855 million for the year ended December 31, 2023.

The Board believes that such expected growth was mainly attributable to: (i) an increase in revenue from autonomous driving products and solutions resulting from (a) the continuous export of chips and solutions by the Group to leading domestic automotive original equipment manufacturers (OEMs) (including BYD, Dongfeng and Geely, etc.) and tier 1 suppliers, and the steady increase in the number of usage in mass-produced vehicle models; (b) the enhanced market penetration in the field of commercial vehicles brought by the expansion and development of the Group’s product lines; and (c) the increase in the Group’s income in area such as vehicle-road-cloud integration with the release of relevant government policies; and (ii) the fair value gain in financial instruments issued to investors primarily due to a change in fair value of the equity interests with preferred rights held by the investors.

As of the date of this announcement, the Company is still in the course of finalizing the annual results of the Group for the Reporting Period. The information contained in this announcement is only based on the Board's preliminary review of the information currently available to it, including the unaudited consolidated management accounts of the Group for the Reporting Period, which have not yet been reviewed or audited by the Company's independent auditor, nor reviewed by the audit committee of the Board. Such financial information is subject to finalization and necessary adjustments and may differ from the actual annual results of the Group for the Reporting Period. Details of the Group's financial performance for the Reporting Period will be published in the Company's announcement of annual results, which is expected to be published before the end of March 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Black Sesame International Holding Limited
Mr. SHAN Jizhang
*Chairman of the Board, Executive Director
and Chief Executive Officer*

Hong Kong, February 17, 2025

As at the date of this announcement, the Board comprises (i) Mr. SHAN Jizhang, Mr. LIU Wei Hong, and Mr. ZENG Daibing as executive Directors; (ii) Dr. YANG Lei as a non-executive Director; and (iii) Prof. LI Qingyuan, Prof. LONG Wenmao and Prof. XU Ming as independent non-executive Directors.

* *For identification purposes only*