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PINE

PINE TECHNOLOGY HOLDINGS LIMITED
松景科技控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1079)

PROFIT WARNING

This announcement is made by PINE Technology Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors of the Company wishes to inform the shareholders (the "**Shareholders**") and potential investors of the Company that, based on the information currently available to the management of the Company and the preliminary review and assessment of the latest unaudited consolidated management accounts of the Group, the Group is expected to record an unaudited consolidated net loss after tax of not less than approximately HK$6.0 million for the six months ended 31 December 2024 ("**Interim 2025**") as compared to an unaudited consolidated net profit after tax of approximately HK$51.8 million for the six months ended 31 December 2023 ("**Interim 2024**"). The turnaround from the unaudited consolidated net profit after tax for Interim 2024 to the unaudited consolidated net loss after tax for Interim 2025 is mainly attributable to the absence of a one-off significant gain arising from the disposal of subsidiaries of approximately HK$57.4 million recognised by the Group for Interim 2024.

As the Company is still in the course of finalising the unaudited consolidated financial results of the Group for Interim 2025, the information contained in this announcement is only based on the information currently available and the preliminary review and assessment made by the Company's management according to the unaudited consolidated management accounts of the Group for Interim 2025, which has not been reviewed, confirmed, or audited by the Company's auditors or reviewed by the audit committee of the Company and may be subject to adjustments. Shareholders and potential investors of the Company are advised to read the Company's interim results announcement for Interim 2025 carefully, which is expected to be published on 27 February 2025.

* *For identification purposes only*

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
PINE Technology Holdings Limited
Zhang Sanhuo
Chairman

Hong Kong, 18 February 2025

As at the date of this announcement, the executive directors are Mr. Zhang Sanhuo and Ms. An Juan; and the independent non-executive directors are Mr. So Stephen Hon Cheung, Mr. Zhou Chunsheng and Mr. Tian Hong.

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