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XtalPi Holdings Limited
晶泰控股有限公司

(formerly known as “QuantumPharm Inc.”)
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2228)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE

This announcement is made by XtalPi Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis. The purpose of this announcement is to keep the Shareholders and potential investors of the Company informed of the latest business development of the Group.

“AI+” Technology and Industry Integration Innovation Consortium Project in the Greater Bay Area

Recently, Shenzhen Jingtai Technology Co., Ltd. (深圳晶泰科技有限公司), a wholly-owned subsidiary of the Company, and Guangdong Hengjian Investment Holding Co., Ltd. (廣東恒健投資控股有限公司) (“**Guangdong Hengjian**”) are actively advancing the implementation of the “AI+” technology and industry integration innovation consortium project (the “**Project**”). Focusing on “AI+ Robotic Automation” technology, the Project is committed to building world-leading R&D innovation infrastructure and industrial incubation ecosystem, promoting the cluster development of strategic industries, facilitating the accelerated realization of the digital and intelligent transformation of related industries in the Guangdong-Hong Kong-Macao Greater Bay Area and globally, assisting the Greater Bay Area in building world-class AI research infrastructure to drive the future development of AI-based pharmaceuticals, new materials, new energy, robotics, and other industries.

About Guangdong Hengjian

Established in 2007, Guangdong Hengjian is a wholly state-owned company approved by the Provincial Government where the investor's obligations are performed by the Provincial State-Owned Assets Supervision and Administration Commission. It is the major strategic investment platform of the Provincial Party Committee and the Provincial government and the provincial state-owned capital operation company.

With professional and diversified capital operation means, Guangdong Hengjian assists Guangdong's industrial agglomeration and transformation and upgrading, and supports Guangdong's economic and social development. The company's main business includes three major segments, including equity management, fund investment and capital operation. Guangdong Hengjian owns more than 30 wholly-owned and holding enterprises. As of September 2024, the company had total assets of RMB486 billion and net assets of RMB220.9 billion, ranking it as one of the enterprise groups under the provincial government with the largest net assets and the strongest capital strength in Guangdong Province.

About the Company

The Company is an innovative research platform company driven by artificial intelligence (AI) and robotics technologies that is driving intelligent and digital innovations in life sciences and materials sciences. By integrating quantum physics, AI, cloud computing, and large-scale robotics, the Group provides R&D solutions, services, and products to global pharmaceutical, biotechnology, renewable energy, and advanced materials industries. As a pioneer in the application of AI and robotics to life sciences and new materials research and development, the Group has collaborated with over 300 global enterprises and research institutions, having an extensive track record of successful AI-driven scientific commercialization and maintaining a leading industry position.

Reasons for and Benefits of the Project

Through the Project, the Group and Guangdong Hengjian will be able to leverage their respective strengths to jointly plan and build the "AI+" technology and industry integration innovation consortium project to promote digital intelligence in the pharmaceutical, new materials, new energy and other industries, break through the bottlenecks of traditional technologies, facilitate more efficient enterprise AI innovation and industrial transformation, and inject sustainable innovation momentum into the Guangdong-Hong Kong-Macao Greater Bay Area as an important force for global innovation.

The Board of Directors is of the view that the Project is in line with the Company's long-term development objectives and strategies and brings a good opportunity for the Group to diversify future business and revenue base, which is in the interests of the Company and the shareholders as a whole.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
XtalPi Holdings Limited
Dr. Wen Shuhao
Chairman of the Board and Executive Director

Hong Kong, February 19, 2025

As at the date of this announcement, the Board comprises Dr. Wen Shuhao, Dr. Ma Jian, Dr. Lai Lipeng and Dr. Jiang Yide Alan as executive Directors, and Mr. Law Cheuk Kin Stephen, Ms. Chan Wing Ki and Mr. Chow Ming Sang as independent non-executive Directors.