

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Shanghai REFIRE Group Limited
上海重塑能源集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2570)

**POLL RESULTS OF 2025 FIRST EXTRAORDINARY GENERAL MEETING;
AND CHANGE OF SHAREHOLDERS' REPRESENTATIVE SUPERVISORS**

The Board is pleased to announce that the proposed resolution as set out in the notice of the EGM was duly passed by the Shareholders by way of poll at the EGM.

Reference is made to the circular (the "**Circular**") of Shanghai REFIRE Group Limited (the "**Company**") and the notice of the EGM, both dated January 27, 2025. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Circular.

The EGM was convened at 10:00 a.m. on Wednesday, February 19, 2025 at 2/F, Unit 1, No. 655 Jinyuanyi Road, Jiading District, Shanghai, PRC. The EGM was convened by the Board in accordance with the Company Law of the PRC and the articles of association of the Company (the "**Articles of Association**"), and was chaired by Mr. LIN Qi, an executive Director, the chairman of the Board and the chief executive officer of the Company.

ATTENDANCE AT THE EGM

As at the date of the EGM, the total number of issued shares of the Company (the "**Shares**") was 86,162,471 Shares, comprising 40,680,318 H Shares and 45,482,153 Domestic Shares. The holders of all such Shares were entitled to attend and vote for or against the resolution proposed at the EGM. Shareholders holding an aggregate of 59,234,384 Shares (comprising 17,114,634 H Shares and 42,119,750 Domestic Shares), representing approximately 68.75% of the total number of issued Shares, attended the EGM either in person or by proxy.

To the best knowledge, information and belief of the Company: (1) there were no Shares entitling the Shareholders to attend and abstain from voting in favor of the resolution proposed at the EGM as set out in Rule 13.40 of the Listing Rules; (2) no Shareholder was required under the Listing Rules to abstain from voting on the resolution proposed at the EGM; and (3) no Shareholder has stated his/her/its intention to vote against or to abstain from voting on the resolution proposed at the EGM. There were no Shares actually voted but excluded from calculating the poll results of the resolution proposed at the EGM.

All Directors, namely Mr. LIN Qi, Dr. HU Zhe, Ms. MA Audrey Jing Nan, Dr. ZHAI Shuang, Mr. ZHAO Yongsheng, Mr. LIU Huiyou, Mr. LI Wei, Dr. QIAN Meifen and Mr. CHEN Fei, attended the EGM either in person or through electronic means.

POLL RESULTS OF THE EGM

The Company's auditors, Ernst & Young, acted as the scrutineer at the EGM for the purpose of vote-taking.

At the EGM, the proposed resolution as set out in the notice of the EGM was taken by way of poll. The poll results in respect of the resolution proposed at the EGM are as follows:

Ordinary Resolution		Number of Votes (Approximate Percentage of the Total Number of Votes Cast)		
		For	Against	Abstain
1.	To consider and approve the proposed election of Mr. DONG Yazhou (董亞洲) as a shareholders' representative supervisor of the Company.	59,234,384 (100%)	0 (0%)	0 (-)
As more than half of the votes were cast in favor of the resolution, the above resolution was duly passed as an ordinary resolution.				

Note: Pursuant to the Articles of Association, an abstention, or an abstention from voting, shall not be counted in computing the result of that vote.

CHANGE OF SHAREHOLDERS' REPRESENTATIVE SUPERVISORS

Election of Mr. DONG Yazhou as Shareholders' Representative Supervisor

The proposed resolution on the election of Mr. DONG Yazhou (董亞洲) ("Mr. Dong") as a shareholders' representative Supervisor was duly passed at the EGM. The Board is pleased to announce the election of Mr. Dong as a shareholders' representative Supervisor with effect from the conclusion of the EGM for a term commencing on the date of the EGM and ending on the expiration of the term of office of the current session of the Supervisory Committee.

The biographical details and other information of Mr. Dong as required under Rule 13.51(2) of the Listing Rules are set out in the Circular. Save as disclosed in the Circular, as at the date of this announcement, Mr. Dong does not hold any other positions with the Group, nor did he hold any other directorships in the last three years in public companies the securities of which are listed on any securities markets in Hong Kong or overseas, major appointments or professional qualifications. Further, as at the date of this announcement, Mr. Dong has no relationship with any Directors, other Supervisors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company, nor does he have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in the Circular and this announcement, to the best knowledge of the Directors, as at the date of this announcement, there is no other matter in relation to the election of Mr. Dong as a Supervisor that needs to be brought to the attention of the Shareholders nor any information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board and the Supervisory Committee would like to take this opportunity to welcome Mr. Dong on his new appointment.

Resignation of Mr. JI Yizhi as Shareholders' Representative Supervisor

Reference is made the announcement of the Company dated January 27, 2025 in relation to, among others, the resignation of Mr. JI Yizhi (季一志) (“**Mr. Ji**”) as a shareholders' representative Supervisor. Following the election of Mr. Dong as a shareholders' representative Supervisor at the EGM, the resignation of Mr. Ji as a shareholders' representative Supervisor of the current session of the Supervisory Committee has taken effect. Mr. Ji has confirmed that he has no disagreement with the Board or the Supervisory Committee, and there is no matter relating to his resignation that needs to be brought to the attention of the Shareholders or the Stock Exchange.

The Board and the Supervisory Committee would like to express their heartfelt gratitude to Mr. Ji for his valuable contribution to the Company during his tenure as a Supervisor.

By Order of the Board
Shanghai REFIRE Group Limited
Mr. LIN Qi
Chairman of the Board

Hong Kong, February 19, 2025

As at the date of this announcement, the Board comprises Mr. LIN Qi, Dr. HU Zhe, Ms. MA Audrey Jing Nan, Dr. ZHAI Shuang and Mr. ZHAO Yongsheng as executive Directors, Mr. LIU Huiyou as non-executive Director, and Mr. LI Wei, Dr. QIAN Meifen and Mr. CHEN Fei as independent non-executive Directors.