Tianjin Tianbao Energy Co., Ltd.*
天津天保能源股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1671)

POSITIVE PROFIT ALERT

This announcement is made by Tianjin Tianbao Energy Co., Ltd.* (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts (the "**Management Accounts**") of the Group for the year ended 31 December 2024 (the "**Review Period**"), the Group is expected to record an operating revenue of approximately RMB820.00 million for the Review Period, representing an increase of approximately 4.5% as compared with the same period in 2023; a profit for the year of approximately RMB11.00 million, representing an increase of approximately 312% as compared with the same period in 2023; and a profit attributable to equity shareholders of the Company of approximately RMB4.50 million, representing an increase of approximately 1,644% as compared with the same period in 2023. The Board considers that this is mainly due to the following reasons: (1) the Group's clean energy projects in the Lingang area have commenced power generation since September 2023 and operated for the whole year of 2024; (2) the new energy power generation business has grown in different regions; and (3) the Group has continued to carry out energy-saving technological renovation, resulting in a reduction in production costs.

This announcement is made solely on the basis of a preliminary assessment by the Board with reference to the Management Accounts for the Review Period, together with any of the information currently available to the Company, and the information in which has not been audited or reviewed by the Company's auditors or the audit committee of the Company. As such, the actual financial results of the Group for the Review Period may be different from what is disclosed in this announcement. Further details of the Group's financial results and performance will be disclosed in the annual results announcement of the Company for the Review Period, which is expected to be published before the end of March 2025. The annual report for the Review Period will be published thereafter.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Tianjin Tianbao Energy Co., Ltd.*
Zhou Shanzhong
Chairman

Tianjin, the People's Republic of China, February 19, 2025

As at the date of this announcement, the Board comprises Mr. ZHOU Shanzhong, Mr. WANG Geng, Mr. MAO Yongming and Mr. YAO Shen as executive Directors; Mr. WU Guoqi and Ms. SHI Wei as non-executive Directors; and Mr. CHAN Wai Dune, Mr. YOU Shijun and Ms. YANG Ying as independent non-executive Directors.

* *For identification purpose only*