LC LOGISTICS

LC Logistics, Inc.

乐舱物流股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2490)

POSITIVE PROFIT ALERT

This announcement is made by LC Logistics, Inc. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board of directors (the "**Directors**") of the Company (the "**Board**") wishes to inform the shareholders and the potential investors of the Company that, based on the information currently available and a preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 (the "**Period**"), the Group is expected to record a profit in the range of approximately RMB359 million to RMB419 million for the Period, representing a 199% to 249% increase as compared with profit of RMB120 million for the year ended 31 December 2023.

The increase in profit for the Period was primarily attributable to the Group's asset optimisation and business restructuring, including the optimisation of the Group's investment strategy for vessel assets, which further enhanced its operational efficiency and financial performance, enabling the Group to better adapt to market changes and achieve higher asset returns.

The Company is still in the process of finalizing the Group's consolidated annual results for the Period. The information contained in this announcement is only a preliminary assessment based on the information currently available to the Board, and has not been audited or reviewed by the auditor or the audit committee of the Company. The actual financial results of the Group for the Period may differ from what is disclosed in this announcement. Shareholders and potential investors of the Company are advised to read carefully the forthcoming final results announcement of the Company for the Period, which is expected to be published by the Company before 31 March 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
LC Logistics, Inc.
Mr. Xu Xin
Chairman of the Board

Hong Kong, 19 February 2025

As at the date of this announcement, the Board comprises Mr. Xu Xin, Ms. Li Yan, Ms. Zhu Jiali, and Mr. Yu Zhenrong as executive Directors, Dr. Gu Lin, Mr. Du Haibo, and Mr. Qi Yinliang as independent non-executive Directors.