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金山科技工業有限公司

Gold Peak Technology Group Limited

(Incorporated in Hong Kong under the Companies Ordinance)
(Stock Code: 40)



VOLUNTARY ANNOUNCEMENT

LETTER OF INTENT SUBMITTED BY GOLD PEAK TECHNOLOGY GROUP LIMITED TO INVEST IN JOHOR-SINGAPORE SPECIAL ECONOMIC ZONE

This announcement is made by Gold Peak Technology Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to announce that on 19 February 2025, the Company has submitted a letter of intent (the “**LOI**”) to Invest Johor, the principal investment promotion agency of the State Government of Johor, Malaysia, to invest in the Johor-Singapore Special Economic Zone (“**JS-SEZ**”).

Under the LOI, the Company plans to invest approximately US\$150 million in multiple phases, through its 95.34%-owned subsidiary, GP Energy Tech Limited, to build a state-of-the-art Nickel-based manufacturing facility and R&D center in JS-SEZ (“**Proposed Investment**”), further expanding the Group’s sustainable energy solutions business. The Group expects to begin with pilot production in its existing facility in the latter half of 2025 and with investment through the channels of government grants and equity financing, start production in 2028, ramping overall supply in line with Artificial Intelligence development and data center industry demand trends.

This investment will play a crucial role in meeting the growing demand for safe, reliable, and sustainable immediate power solutions for critical infrastructure, particularly data centers, as well as smart industrial applications in the digital economy.

The Company will make further announcements in compliance with the Listing Rules of The Stock Exchange of Hong Kong Limited in due course should there be any material development in respect of the Proposed Investment.

As of the date of this announcement, the Group has not entered into any formal or legally binding agreement concerning the Proposed Investment. Shareholders of the Company and potential investors are advised to exercise caution when dealing with the securities of the Company.

By Order of the Board of
Gold Peak Technology Group Limited
LEUNG Chi Fung
Company Secretary

Hong Kong, 19 February 2025
www.goldpeak.com

As at the date of this announcement, the Board consists of Messrs. Victor LO Chung Wing (Chairman & Chief Executive), Brian LI Yiu Cheung (Vice Chairman & Executive Vice President), Michael LAM Hin Lap, Waltery LAW Wang Chak, Christopher LAU Kwan and LEUNG Joseph as Executive Directors, Ms. Karen NG Ka Fai as Non-Executive Director and Messrs. LUI Ming Wah, Frank CHAN Chi Chung, CHAN Kei Biu and Timothy TONG Wai Cheung as Independent Non-Executive Directors.