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禹洲集團控股有限公司

YUZHOU GROUP HOLDINGS COMPANY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Equity Stock Code: 01628)

(Debt Security Stock Codes: 40079, 40112, 40343, 40517 and 05287)

UPDATE ON THE OFFSHORE DEBT RESTRUCTURING EXTENSION OF LONGSTOP DATE

This announcement is made by Yuzhou Group Holdings Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09, Rule 37.47, Rule 37.47A and Rule 37.47B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 8 February 2024, 7 March 2024, 14 March 2024, 21 March 2024, 28 March 2024, 10 July 2024, 16 July 2024, 21 August 2024, 10 September 2024, 17 September 2024, 31 October 2024, 30 December 2024, 17 January 2025 and 5 February 2025 (the “**Announcement(s)**”), the circular of the Company dated 13 December 2024 (the “**Circular**”), the explanatory statement issued by the Company on 21 August 2024 to the scheme creditors (the “**Original Explanatory Statement**”), and the supplement to the Original Explanatory Statement issued by the Company on 9 September 2024 (together with the Original Explanatory Statement, the “**Explanatory Statements**”). Unless otherwise defined, capitalised terms used in this announcement have the same respective meanings defined in the Announcements, the Circular and the Explanatory Statements.

EXTENSION OF LONGSTOP DATE FOR THE PROPOSED RESTRUCTURING

As stated in the Announcement dated 5 February 2025, the Company has sought the consent of Scheme Creditors to extend the Longstop Date from 28 February 2025 to 31 August 2025 (the “**Longstop Date Extension**”) in accordance with the terms of the Schemes.

The Company is pleased to announce that, as of the applicable Longstop Date Extension Resolution deadline, Scheme Creditors holding Scheme Claims in the aggregate principal amount of US\$5,342,910,450 participated in the voting on the Resolution. Of those Scheme Creditors, Scheme Creditors holding Scheme Claims in the aggregate principal amount of US\$4,968,571,250 (representing approximately 92.99% of the total value of the principal amount of Scheme Claims voting on the Resolution) voted in favour of the Resolution.

As the Company has obtained the requisite support of the Majority Scheme Creditors to the Resolution, the Longstop Date has been extended to 31 August 2025, in accordance with the terms of the Scheme.

The Company extends its deepest gratitude to the Scheme Creditors (including the Ad Hoc Group) and all its stakeholders for their continued trust, confidence and strong support for the Longstop Date Extension, which is a pivotal step in progressing the Proposed Restructuring. The Company also expresses its appreciation to its legal and financial advisers for their professionalism and dedication.

The Company will issue further announcement(s) to provide updates on the Proposed Restructuring, as and when appropriate or required under the applicable laws and regulatory requirements.

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Shareholders and other investors of the Company are advised not to rely solely on the information contained in this announcement and should exercise caution when dealing in the securities of the Company. The Proposed Restructuring is conditional upon, among others, the fulfilment of the Restructuring Conditions, which may or may not be fulfilled, waived or implemented (as the case may be). When in doubt, the shareholders and other investors of the Company are advised to seek professional advice from their own professional or financial advisers.

By order of the Board
Yuzhou Group Holdings Company Limited
Kwok Ying Lan
Chairman

Hong Kong, 20 February 2025

As at the date of this announcement, the executive directors of the Company are Ms. Kwok Ying Lan (Chairman) and Mr. Lin Conghui, the non-executive directors of the Company are Mr. Lam Lung On (J.P.) and Mr. Song Jiajun, and the independent non-executive directors of the Company are Mr. Lam Kwong Siu, Mr. Wee Henny Soon Chiang and Mr. Yu Shangyou.