# KWAN YONG HOLDINGS LIMITED
# 光榮建築控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 9998)**

## POSITIVE PROFIT ALERT

This announcement is made by Kwan Yong Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company is pleased to inform the shareholders (the "**Shareholders**") and the potential investors of the Company that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 31 December 2024 and other information currently available to the Board, the Group expects to record a net profit attributable to owners of the Company of approximately SGD 2.0 million for the six months ended 31 December 2024, as compared to the net profit attributable to owners of the Company of approximately SGD 0.2 million for the six months ended 31 December 2023.

Based on the information currently available, the Board is of the view that such expected improvement in the net profit attributable to owners of the Company for the six months ended 31 December 2024 is mainly attributable to the increase in revenue contributed by the elevated construction demand in Singapore during the six months ended 31 December 2024.

The Group is still in the process of finalising the financial results for the six months ended 31 December 2024. The information contained in this announcement is only based on the information currently available to the Board, that includes the unaudited consolidated management accounts of the Group for the six months ended 31 December 2024, which have neither been audited nor reviewed by the auditors of the Company or the audit committee of the Company. The actual results of the Group for the six months ended 31 December 2024 to be published may be different from the information disclosed in this announcement.

Shareholders and potential investors of the Company are advised to refer to further details of the Group's financial results for the six months ended 31 December 2024 which are expected to be announced on 28 February 2025.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board
**Kwan Yong Holdings Limited**
**Kwan Mei Kam**
*Chairman and Executive Director*

Singapore, 21 February 2025

*As at the date of this announcement, the Board comprises Mr. Kwan Mei Kam, Ms. Tay Yen Hua, Mr. Jacob Wong San Ta and Ms. Kwan Shu Ming as executive Directors; Mr. Lim Ah Lay, Dr. Wu Dongqing, Mr. Chou Sean Yu and Mr. Fong Heng Boo as independent non-executive Directors.*