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**HK Asia Holdings Limited**  
**港亞控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1723)**

**VOLUNTARY ANNOUNCEMENT**  
**PURCHASE OF CRYPTOCURRENCY (BITCOIN)**

This announcement is made by HK Asia Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

Reference is made to the voluntary announcement (the “**Announcement**”) of the Company dated 16 February 2025 in relation to purchase of Bitcoin (the “**First Investment**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board would like to inform the Shareholders and potential investors that, the Board has approved the Company to further increase its investment in Bitcoin and the Company has entered into a series of transactions on an open market cryptocurrency exchange platform on 20 February 2025 for the purchase of approximately 7.88 units of Bitcoin at an aggregate consideration of approximately HK\$5,936,906.26 (equivalent to approximately US\$761,705.07) (excluding transaction costs) (the “**Further Investments**”), which were financed by the proceeds from the Group’s internal resources.

As at the date of this announcement, the Group holds approximately 8.88 units of Bitcoin with an average cost of HK\$756,209.74 (equivalent to approximately US\$97,021.71).

As all applicable percentage ratios under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) in relation to the Further Investments (when aggregated with the First Investment) are below 5%, the Further Investments does not constitute a notifiable transaction for the Company under the Listing Rules, and this announcement is made by the Company on a voluntary basis. The Company will comply with the relevant disclosure requirements under the Listing Rules in relation to future transactions by the Group regarding cryptocurrencies as and when appropriate.

Each of the Joints Offeror has consented to the First Investment and the Further Investments.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

*For the purpose of this announcement, unless otherwise indicated, the exchange rate at HK\$1 = US\$0.1283 has been used, where applicable, for the purpose of illustration only and does not constitute a representation that any amount has been, could have been or may be exchanged.*

By Order of the Board  
**HK Asia Holdings Limited**  
**Mr. Siu Muk Lung**  
*Chairman and Executive Director*

Hong Kong, 23 February 2025

*As at the date of this announcement, the Board comprises Mr. Siu Muk Lung, Mr. Chung Chi Fai, Mr. David Forrest Bailey, Mr. John Edwin Riggins, Mr. Fang Jason Kin Hoi and Ms. Wong Fung Yee Mary as executive Directors; Mr. Ritchie Ma, Mr. Lam Kin Lun Davie and Ms. Cheung Yuet Ngo Flora as non-executive Directors; and Mr. Lee Kwan Ho, Vincent Marshall, Mr. Kwok Wai Leung, Stanley and Mr. Fok Kam Chau as independent non-executive Directors.*