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**SAN MIGUEL BREWERY
HONG KONG LTD.**
香港生力啤酒廠有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 236)

**APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND REMUNERATION
COMMITTEE MEMBER**

The Board is pleased to announce the appointment of Ms. Aurora T. Calderon as non-executive director and remuneration committee member of the Company with effect from 24 February 2025.

**APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND REMUNERATION
COMMITTEE MEMBER**

The board of directors (the “Board”) of San Miguel Brewery Hong Kong Limited (the “Company”) is pleased to announce that Ms. Aurora T. Calderon (“Ms. Calderon”) has been appointed as non-executive director and remuneration committee member of the Company with effect from 24 February 2025.

Ms. Calderon, aged 70, is a director, the Senior Vice President and Senior Executive Assistant to the Chairman and Chief Executive Officer of San Miguel Corporation (a company listed on the Philippine Stock Exchange). She is also a director and the Treasurer of Top Frontier Investment Holdings, Inc. (the ultimate holding company of the Company and a company listed on the Philippine Stock Exchange); President of Petrogen Insurance Corporation; Board Advisor for the Bank of Commerce (Philippines) (a company listed on the Philippine Stock Exchange); and director of San Miguel Food and Beverage, Inc. (a company listed on the Philippine Stock Exchange), Ginebra San Miguel, Inc. (a company listed on the Philippine Stock Exchange), Petron Corporation (a company listed on the Philippine Stock Exchange); Petron Malaysia Refining & Marketing Bhd. (a company listed on the Kuala Lumpur Stock Exchange), San Miguel Properties, Inc., San Miguel Global Power Holdings Corp. (a company listed on the Philippine Dealing & Exchange Corp.), SMC SLEX, Inc. (a company listed on the Philippine Dealing & Exchange Corp.), SMC Tollways Corporation (a company listed on the Philippine Dealing & Exchange Corp.), Petron Freeport Corporation, Petron Marketing Corporation, Sea Refinery Corporation, New Ventures Realty Corporation, Las Lucas Construction and Development Corporation, Thai San Miguel Liquor Co. Ltd. (Thailand), San Miguel Equity Investments Inc., SMC Skyway Corporation, SMC Skyway Stage 3 Corporation, SMC Skyway Stage 4 Corporation, SMC TPLEX Corporation, SMC NAIAX Corporation, San Miguel Yamamura Packaging Corporation, SMC Asia Car Distributors Corp. and San Miguel Aerocity Inc. She also holds

directorship in various companies in different industries, including oil and gas, power, mining, and infrastructure. Ms. Calderon is a certified public accountant and a member of the Philippine Institute of Public Accountants and the Financial Executives Institute of the Philippines (“FINEX”) and FINEX’s Capital Market Development Committee. She is also a director of the Market Governance Board of the Philippine Dealing Systems Holdings Corporation. Ms. Calderon graduated *magna cum laude* from the University of the East with a bachelor of science degree in Business Administration, major in Accounting in 1973. She also completed her master’s degree in Business Administration (without thesis) at the Ateneo de Manila University in 1980.

Save for her directorships as disclosed above, Ms. Calderon has not held any directorships in any publicly listed companies or other major appointment in the past three years. Apart from being a non-executive director and a remuneration committee member of the Company, Ms. Calderon does not hold any other position in the Company or its subsidiaries.

Ms. Calderon has not entered into any service agreement with the Company in relation to her appointment. However, subject to the sole discretion of the Board upon the recommendation of the remuneration committee, an annual director’s fee of HK\$50,000 may be given to her as director’s remuneration. Such amount is determined by reference to her duties and responsibilities in the Company, time commitment, qualifications and experience, and is subject to revision from time to time by, and approval of, the Board of the Company upon the recommendation of the remuneration committee, under the authority granted by the shareholders at annual general meetings. Ms. Calderon’s appointment as a non-executive director is not for a specific term as she is subject to retirement by rotation and re-election at annual general meetings in accordance with the Articles of Association of the Company.

Save as disclosed above, Ms. Calderon does not have any relationships with any of the Company’s directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited [“Listing Rules”]).

As at the date hereof, Ms. Calderon has the following beneficial interests in the issued share capital of the Company’s associated corporations:

Interests in issued shares

	Number of common shares in Top Frontier Investment Holdings, Inc.	
	<i>Number of shares held</i>	<i>% of total issued shares</i>
Common (par value of 1 Philippine peso each):	2,360*	0.000625%

* personal interests

	Number of common shares in San Miguel Corporation	
	<i>Number of shares held</i>	<i>% of total issued shares</i>
Common (par value of 5 Philippine peso each):	22,600*	0.000586%

* personal interests

	Number of common shares in San Miguel Food and Beverage, Inc.	
	<i>Number of shares held</i>	<i>% of total issued shares</i>
Common (par value of 1 Philippine peso each):	10*	0.00000%

* corporate interests

All the interests held by Ms. Calderon represent long positions.

As at the date of this announcement, Ms. Calderon does not have any interests in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save for the information disclosed above, Ms. Calderon has confirmed that there is no other information which is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor any other matters relating to her appointment that need to be brought to the attention of the Company's shareholders.

The Board would like to express its warm welcome to Ms. Calderon on her appointment.

By Order of the Board
San Miguel Brewery Hong Kong Ltd.
Lo Chi Yip
Company Secretary

Hong Kong, 24 February 2025

As at the date of this announcement, the Board of the Company is comprised of the executive director, Mr. Chan Weng Kheong, the non-executive directors, Mr. Ramon S. Ang (Chairman), Mr. Carlos Antonio M. Berba (Deputy Chairman), Ms. Aurora T. Calderon, Ms. May (Michelle) W. M. Chan, Mr. Yoshinori Inazumi, Mr. Katsuhisa Nose and Mr. Fumiaki Ozawa; and the independent non-executive directors, Mr. Alonzo Q. Ancheta, Mr. Thelmo Luis O. Cunanan, Dr. the Hon. Sir David K. P. Li and Mr. Reynato S. Puno.