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綠色動力  
DYNAGREEN

綠色動力環保集團股份有限公司  
**Dynagreen Environmental Protection Group Co., Ltd.\***  
*(a joint stock limited liability company incorporated in the People's Republic of China)*  
**(Stock Code: 1330)**

## CHANGE OF GENERAL MANAGER

References are made to the announcement of Dynagreen Environmental Protection Group Co., Ltd.\* (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 8 February 2024.

The board (the “**Board**”) of directors (the “**Director**”) of the Company hereby announces that Mr. Cheng Suning (“**Mr. Cheng**”) has been appointed as the general manager of the Company with effect from 24 February 2025. Details of Mr. Cheng, which are required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), are set out as follows:

Mr. Cheng Suning (成蘇寧), aged 40, was a non-executive Director of the Company from 19 October 2018 to 24 May 2023 and a member of the audit committee and the nomination committee of the Company from 19 October 2018 to 24 May 2023 and a member of the remuneration and appraisal committee of the Company from 30 March 2021 to 10 November 2021. From April 2013 to April 2018, Mr. Cheng served as project director, project manager and senior project manager of the Urban Functions and Social Utilities Investment Department of Beijing State-owned Assets Management Co., Ltd.. From April 2018 to November 2020, Mr. Cheng was the deputy general manager of the Urban Functions and Social Utilities Investment Department of Beijing State-owned Assets Management Co. Ltd.. From November 2020 to February 2023, Mr. Cheng was the department manager of the Urban Functional Industry Investment Department (formerly known as the general manager of the Urban Functional and Social Utilities Investment Department) of Beijing State-owned Assets Management Co. Ltd.. From February 2023 to February 2025, Mr. Cheng was the department manager of the Financial Services Department (formerly known as the department manager of the Financial Industry Investment Department) of Beijing State-owned Assets Management Co. Ltd.. Since December 2023, Mr. Cheng has been a director of Bank of Beijing Limited (a company listed on the Shanghai Stock Exchange (stock code: 601169)).

Mr. Cheng graduated from the University of Illinois at Chicago with a master's degree in Business Administration specializing in finance.

Mr. Cheng has entered into a contract for the appointment as the general manager of the Company. Pursuant to the contract, Mr. Cheng shall serve a term commencing from the date of appointment and ending on the date of election of the members of the fifth session of the Board of the Company, and may be re-appointed in accordance with the articles of association of the Company or any other applicable laws from time to time. The remuneration of Mr. Cheng as the general manager of the Company is RMB70,875 per month plus performance-related pay as may be determined by the Board with reference to the results of the Company and his performance, which is determined with reference to the industry remuneration levels as well as the Company's remuneration system and annual operating results.

Save as disclosed above, as the date of this announcement, Mr. Cheng has confirmed that did not hold (i) any other position with the Company or other members of the Group; (ii) any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding his appointment; (iii) any other major appointments or professional qualifications; (iv) any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Cheng has further confirmed that, save as disclosed above, he does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Cheng that need to be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

Subsequent to the appointment of Mr. Cheng, Mr. Qiao Deiwei (“**Mr. Qiao**”) is no longer the acting general manager of the Company with effect from 24 February 2025. Mr. Qiao will continue to serve as the chairman of the Board, an executive Director and the legal representative of the Company. Mr. Qiao confirmed that he has no disagreement with the Board and there is no other matter that needs to be brought to the attention of the shareholders of the Company and/or the Stock Exchange.

Following the appointment of Mr. Cheng, the Company has complied with the code provision C.2.1 of the Corporate Governance Code set out in Appendix C1 to the Listing Rules.

By order of the Board  
**Dynagreen Environmental Protection Group Co., Ltd.\***  
**Qiao Dewei**  
*Chairman*

Shenzhen, the PRC  
24 February 2025

*As of the date of this announcement, the executive directors of the Company are Mr. Qiao Dewei and Mr. Hu Shengyong; the non-executive directors of the Company are Mr. Liu Shuguang, Mr. Zhao Zhixiong, Mr. Hu Tianhe and Mr. Yan Chunxu; and the independent non-executive directors of the Company are Ms. Ouyang Jiejiao, Mr. Zheng Zhiming and Mr. Zhou Beihai*

\* *For identification purposes only*