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綠色動力
DYNAGREEN

綠色動力環保集團股份有限公司
Dynagreen Environmental Protection Group Co., Ltd.*
(a joint stock limited liability company incorporated in the People's Republic of China)
(Stock Code: 1330)

**PROPOSED APPLICATION FOR REGISTRATION AND
ISSUANCE OF MEDIUM-TERM NOTES**

The board (the “**Board**”) of directors (the “**Director**”) of Dynagreen Environmental Protection Group Co., Ltd.* (the “**Company**”) hereby announces that, in order to adjust and optimise the Company’s debt structure, explore new financing channels and reduce financial costs, the proposal in relation to proposed application for registration and issuance of medium-term notes was considered and approved by the Board on 24 February 2025, pursuant to which it was proposed to apply to the National Association of Financial Market Institutional Investors for the registration and issuance of medium-term notes in an amount of RMB1 billion in China.

The details of the proposed application for registration and issuance of medium-term notes are as follows:

- I. Basic Plan of the Proposed Registration and Issuance
1. Size of registration and issuance: the amount of the proposed registration and issuance is RMB1 billion and the specific issuance size shall be subject to the registration amount as approved by the National Association of Financial Market Institutional Investors.
 2. Term of issuance: the term of the medium-term notes under the proposed registration and issuance shall not exceed 10 years (including 10 years) and the specific term of issuance shall be determined based on the Company’s capital needs and market conditions.
 3. Interest rate of issuance: the composite cost is not more than 1-year LPR and will be ultimately determined through book-building based on the interest rate level in the market during issuance.

4. Use of proceeds: the proceeds will be mainly used to supplement the Company's working capital, repay maturing debts and for other business activities in line with national laws, regulations and policies.
5. Method of issuance: within the validity period of registration with the National Association of Financial Market Institutional Investors, the Company will choose the opportunity to conduct the issuance in a one-off way or in tranches according to the actual capital needs of the Company and the issuance market conditions.
6. Target subscribers: qualified institutional investors in the inter-bank bond market of the PRC (excluding those in respect of which subscription is prohibited under PRC laws and regulations).
7. Validity period of the resolution: it is continuously valid after consideration and approval at the general meeting of the Company and within the validity period of registration and duration of the medium-term notes.

II. Authorisation

In order to effectively complete the work related to the issuance of medium-term notes, the Board proposed to the general meeting to approve the Board to authorise the management of the Company to be fully responsible for handling matters related to the registration and issuance of medium-term notes according to the Company's actual capital needs, business conditions and market conditions, including but not limited to determination of the issuance and amendments and adjustments to the amount, term and interest rate of issuance of the medium-term notes to the extent as prescribed by the above-mentioned provisions, and sign the necessary legal documents and agreements.

The application for registration and issuance of medium-term notes can only be implemented after consideration and approval at the general meeting of the Company by way of an ordinary resolution and approval of registration by the National Association of Financial Market Institutional Investors. The final plan shall be subject to the notice of registration issued by the National Association of Financial Market Institutional Investors.

By order of the Board
Dynagreen Environmental Protection Group Co., Ltd.*
Qiao Dewei
Chairman

Shenzhen, the PRC
24 February 2025

As of the date of this announcement, the executive directors of the Company are Mr. Qiao Dewei and Mr. Hu Shengyong; the non-executive directors of the Company are Mr. Liu Shuguang, Mr. Zhao Zhixiong, Mr. Hu Tianhe and Mr. Yan Chunxu; and the independent nonexecutive directors of the Company are Ms. Ouyang Jiejiao, Mr. Zheng Zhiming and Mr. Zhou Beihai.

* For identification purposes only