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robosense

ROBOSENSE TECHNOLOGY CO., LTD

速騰聚創科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2498)

PROFIT ALERT

This announcement is made by RoboSense Technology Co., Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform its shareholders (the “**Shareholders**”) and potential investors of the Company that, based on preliminary review of the unaudited consolidated management accounts of the Group for the year ended December 31, 2024 (the “**Reporting Period**”) and other information currently available to the Company, it is expected that the Group will record (i) a revenue ranging from approximately RMB1,630 million to RMB1,670 million for the Reporting Period, representing a significant growth of approximately 45.5% to 49.1% as compared to the year ended December 31, 2023; and (ii) a net loss attributable to the owners of the Company ranging from approximately RMB430 million to RMB520 million for the Reporting Period, representing a significant reduction of approximately 90.1% to 88.0% as compared to the year ended December 31, 2023.

The Company believes that (i) such expected growth in revenue is mainly driven by the increased sales of our products, particularly with the number of our LiDAR products sold increased to approximately 544,200 units for the Reporting Period as compared to approximately 259,600 units for the year ended December 31, 2023; and (ii) the reduction in loss is mainly attributable to significant gross margin improvement of our LiDAR products for ADAS application, the decrease in share-based compensation, and significant decrease in the fair value changes in financial instruments issued to investors resulting from the automatic conversion of all the preferred shares into ordinary shares upon listing.

As of the date of this announcement, the Company is still in the process of finalizing the consolidated results of the Group for the Reporting Period. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the information currently available to it, including the unaudited consolidated management accounts of the Group for the Reporting Period, which have not yet been audited or reviewed by the Company’s independent auditor, nor reviewed by the audit committee of the Company. Such financial information is subject to finalization and necessary adjustments and may differ from the actual consolidated results of the Group for the Reporting Period. Details of the consolidated results of the Group for the Reporting Period will be published in the Company’s announcement of annual results, which is expected to be published before the end of March 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
RoboSense Technology Co., Ltd
Dr. Qiu Chunxin
*Chairman of the Board, Executive Director and
Chief Scientist*

Shenzhen, February 24, 2025

As at the date of this announcement, the executive Directors are Dr. Qiu Chunxin, Mr. Liu Letian and Mr. Qiu Chunchao; the non-executive Director is Dr. Zhu Xiaorui; and the independent non-executive Directors are Mr. Feng Jianfeng, Mr. Liu Ming and Mr. Ng Yuk Keung.