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XIN YUAN ENTERPRISES GROUP LIMITED

信源企業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1748)

(1) TERMINATION OF THE SUBSCRIPTION AGREEMENT AND THE SUPPLEMENTAL AGREEMENT REGARDING THE ISSUE OF NEW SHARES UNDER THE GENERAL MANDATE; AND (2) CONTINUED SUSPENSION OF TRADING

TERMINATION OF THE SUBSCRIPTION AGREEMENT AND THE SUPPLEMENTAL AGREEMENT REGARDING THE ISSUE OF NEW SHARES UNDER THE GENERAL MANDATE

Reference is made to the announcements of Xin Yuan Enterprises Group Limited (the “**Company**”) dated 6 January 2025, 8 January 2025, 27 January 2025 and 20 February 2025, respectively regarding the issue of new Shares under the General Mandate (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used herein have the same meanings as defined in the Announcements.

The Board announces that on 24 February 2025, the parties mutually agreed to terminate the Subscription with effect immediately (the “**Termination**”) pursuant to a termination agreement dated 24 February 2025. As a result of the Termination, all rights and obligations of the parties under the Subscription Agreement and the Supplemental Agreement shall cease and be determined and no party shall have any claim against the other regarding the Subscription Agreement and the Supplemental Agreement.

The Board is of the view that the Termination has no material adverse impact on the business operation of the Group. Further announcement(s) will be made by the Company in compliance with the requirements of the Listing Rules as and when appropriate if the Company will conduct further fund-raising exercise(s) to raise capital for the Company and for other purposes (if any).

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 21 February 2025 pending the release of inside information of the Company. The Company will make further announcement(s) as appropriate or as required under the Listing Rules and the SFO.

By order of the Board
XIN YUAN ENTERPRISES GROUP LIMITED
Chen Jiagan
Chairman & Executive Director

Hong Kong, 24 February 2025

As at the date of this announcement, Mr. Chen Jiagan, Mr. Xu Wenjun, Mr. Chen Ming, Mr. Lin Shifeng, Mr. Chen Yanbiao and Ms. Liu Weipeng are the executive Directors, and Mr. Xu Jie, Mr. Wei Shusong and Dr. Chen Siru are the independent non-executive Directors.