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DELAY IN COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER SPECIFIC MANDATE

Reference is made to the circular (the "**Circular**") of IDT International Limited (the "**Company**") dated 24 January 2025. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless defined otherwise herein.

According to the timetable as set out in the Circular, Completion was tentatively fixed for 27 February 2025. Due to the additional time required by Creditor A to review, finalise and execute the deed of settlement in accordance with the terms and conditions of the Debt Restructuring in fulfilment of the conditions precedent to the Subscription Agreement, Completion will take place as soon as practicable and in any event will be postponed to a date no later than 14 March 2025.

The revised timetable in respect of, among other things, the Completion and completion of the Placing is set out below.

Event

Time and Date

Completion of the Subscription and the Placing and	
issuance of the Subscription Shares and despatch	
of certificates for the Subscription Shares to the	
Subscriber	A date to be fixed after
	the fulfilment of the conditions
	precedent, which shall be
	no later than Friday,
	14 March 2025

All times and dates specified in the timetable above refer to Hong Kong times and dates. The timetable is tentative only. Any subsequent change to the expected timetable will be announced by the Company as and when appropriate.

As at the date of this announcement, save for conditions precedent (a), (d), (g), (i), (j) and (k) of the Subscription Agreement, all other conditions precedent of the Subscription Agreement have been satisfied.

As the Subscription and the Debt Restructuring are conditional upon the satisfaction of certain conditions precedent, the Subscription and/or the Debt Restructuring may or may not proceed. Shareholders and potential investors should exercise caution when dealing in the Shares.

> By order of the Board IDT International Limited Cheung Yuk Ki Executive Director

Hong Kong, 26 February 2025

As at the date of this announcement, the Board comprises (i) one executive Director, namely Ms. Cheung Yuk Ki; (ii) two non-executive Directors, namely Ms. Ng Kwok Ying Isabella and Mr. Tiger Charles Chen; and (iii) four independent non-executive Directors, namely, Mr. Xu Jinwen, Ms. Chen Weijie, Mr. Mak Tin Sang and Dr. Lowe Chun Yip.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

* For identification purposes only