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## **China e-Wallet Payment Group Limited**

**中國錢包支付集團有限公司\***

*(a company incorporated in Bermuda with limited liability)*

**(Stock Code: 802)**

### **ADDITIONAL RESUMPTION GUIDANCE AND CONTINUED SUSPENSION OF TRADING**

This announcement is made by China e-Wallet Payment Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). References are made to (i) the Company’s announcement dated 2 April 2024 in relation to suspension of trading and (ii) the Company’s announcement dated 28 June 2024 in relation to the resumption guidance (the “**Initial Resumption Guidance**”) issued by the Stock Exchange (collectively, the “**Announcements**”). Unless otherwise defined, terms used in this announcement shall have the same meaning as those defined in the Announcements.

#### **ADDITION RESUMPTION GUIDANCE**

The Company was notified by the Stock Exchange that in a letter from the Securities and Futures Commissions (“**SFC**”) which suggested that (i) financial information published by the Group might not be accurate; (ii) the genuineness of the payments of certain inducements deposits made since 2016 is questionable; and (iii) Mr. Wang Zhongling, former chairman and executive director, and other then directors of the Company might have breached their fiduciary duties as directors of the Company (collectively, the “**SFC Investigation Findings**”).

By a letter dated 6 February 2025, the Stock Exchange set out the following additional resumption guidance (the “**Additional Resumption Guidance**”) for the Company:

- (i) take appropriate steps to address the SFC Investigation Findings, including but not limited to ascertain and provide sufficient comfort on the financial impact of the SFC Investigation Findings on the financial results of the Group and disclose sufficient information to enable investors to make an informed assessment of its financial positions;
- (ii) conduct an independent internal control review and demonstrate that the Company has in place adequate internal controls and procedures to comply with the Listing Rules; and

\* For purpose of identification only

- (iii) demonstrate there is no reasonable regulatory concern about the integrity, competence and/or character of the Group's management and/or any persons with substantial influence over the Company's management and operations, which may pose a risk to investors and damage market confidence.

The Company is committed to using its best endeavours to fulfill the Initial Resumption Guidance and the Additional Resumption Guidance as soon as practicable, and will make further announcement(s) in relation to the progress of the resumption plan as and when appropriate.

## **CONTINUED SUSPENSION OF TRADING**

Under Rules 13.50A of the Listing Rules, in view of the Disclaimer of Opinion, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 April 2024 and will remain suspended until further notice.

Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board  
**China e-Wallet Payment Group Limited**  
**Lin Chih Chia**  
*Executive Director*

Hong Kong, 26 February 2025

As at the date of this announcement, the Board comprises the following Directors:

*Executive Director:*

Lin Chih Chia

*Independent Non-executive Directors:*

Peng Jing Yi

Tse Tung Leung, Tony

Wong Sze Lok