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PALADIN LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 495)

UPDATE ON RESUMPTION GUIDANCE AND CONTINUED SUSPENSION OF TRADING

This announcement is supplemental to the two announcements of the Company dated 18 November, 2024 and its announcements dated 25 and 26 November, 2024 and 2 December, 2024 (the “**Previous Announcements**”). It is made pursuant to Listing Rule 13.09 and the inside information provisions under Part XIVA of the Securities and Futures Ordinance of Hong Kong.

Terms defined in the Previous Announcements are used in this announcement with those defined meanings.

BACKGROUND

Amongst other things, the Company disclosed in the Previous Announcements that the Listing Division of the Stock Exchange had decided that the Company has failed to maintain a sufficient level of operations and assets of sufficient value as required under Listing Rule 13.24 and that it is not in compliance with Listing Rule 13.92, which says amongst other things that issuers with a single gender board will have to appoint at least one director of a different gender to the board no later than 31 December 2024. Trading in its Shares has been suspended since 27 November, 2024.

UPDATE ON RESUMPTION GUIDANCE

The Listing Division of the Stock Exchange set out resumption guidance for the Company to the following effect:

- (a) demonstrate the Company’s compliance with Rule 13.24;
- (b) comply with Rule 13.92; and
- (c) inform the market of all material information for the Company’s shareholders and investors to appraise the Company’s position.

At the date of this announcement the Company is considering steps that might be available to it to satisfy the Listing Division that the Company it complies with Rule 13.24 and is in the process of seeking a suitable female candidate to become a Director and thus enable the Company to comply with Rule 13.92.

CONTINUED SUSPENSION OF TRADING OF THE SHARES

Trading in the shares of the Company on the Stock Exchange has been suspended from 9:00 a.m. on Wednesday, 27 November, 2024 for the reasons set out above and will remain suspended until further notice.

Under Listing Rule 6.01A(1), the Stock Exchange may cancel the listing of the Company's Shares if trading remains suspended for a continuous period of 18 months.

Further announcements will be made by the Company as and when appropriate.

By order of the board of
Paladin Limited
Oung Shih Hua, James
Chairman

Hong Kong, 26 February, 2025

At the date of this announcement, the board of directors of Paladin comprises:

Oung Shih Hua, James (*Executive director*)
Chan Chi Ho (*Non-executive director*)
Yuen Chi Wah (*Non-executive director*)
Au Chik Lam Alexander (*Independent non-executive director*)
Liu Man Kin Dickson (*Independent non-executive director*)
Luo Rongxuan (*Independent non-executive director*)