**SHIFANG HOLDING LIMITED**
**十方控股有限公司**

*(incorporated in the Cayman Islands and re-domiciled and continued in Bermuda with limited liability)*

**(Stock code: 1831)**

# PROFIT ALERT – EXPECTED DECREASE IN LOSS

This announcement is made by ShiFang Holding Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Director(s)**") of the Company would like to inform the shareholders and potential investors of the Company that based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the period ended 31 December 2024 ("**Reporting Period**"), the Group is expected to record a consolidated loss attributable to owners of the Company in the range of approximately RMB5 million to approximately RMB6 million for the Reporting Period, as compared to a net loss of approximately RMB43.2 million for the 6 months ended 30 June 2023. The Board believes that such decrease in loss is primarily attributable to a certain degree of increase in the results of the Group during the second half of 2024 because of the recovery in the market conditions in which the Group operates.

The Board wishes to emphasize that the information contained in this announcement is only a preliminary assessment by the management of the Company based on the information currently available to the Company. The information contained in this announcement has not been audited or reviewed by the Company's auditor and is subject to adjustments and changes. Details of the Group's financial results and performance for the Reporting Period will be disclosed in the Company's interim results announcement, which is expected to be published on 28 February 2025.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board
**ShiFang Holding Limited**
**Chen Zhi**
*Chairman & Chief Executive Officer*

Hong Kong, 27 February, 2025

*As at the date of this announcement, the executive directors of the Company are Mr. Chen Zhi (Chairman & Chief Executive Officer) and Mr. Chen Ye; the non-executive Director is Ms. Wang Bao Zhu; and the independent non-executive Directors are Mr. Chai Chung Wai and Mr. Wei Hong.*