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Mobvista

Mobvista Inc.
匯量科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1860)

CLARIFICATION ANNOUNCEMENT IN RESPECT OF MEDIA REPORT

It has come to the attention of Mobvista Inc. (the “**Company**” and together with its subsidiaries, the “**Group**”) that there are media reports regarding a potential disposal by the Company of its Mintegral business.

The Company wishes to inform its shareholders and potential investors that it has been in discussion with potential buyers in respect of a disposal (the “**Potential Disposal**”) of its Mintegral and marketing technology businesses (the “**Target Businesses**”). The Company wishes to emphasize that, as at the date of this announcement, the Company is still in the process of evaluating the Potential Disposal and no definitive or binding agreement has been entered into by the Company and any potential buyers.

In the United States — where the Company derives significant revenue — the Government introduced two new laws in 2024 — (i) Executive Order 14117, Preventing Access to Americans’ Bulk Sensitive Personal Data and United States Government-Related Data by Countries of Concern (“**EO 14117**”); and (ii) the Protecting Americans’ Data from Foreign Adversaries Act (“**PADFAA**”). In addition, on 21 February 2025, the White House provided additional clarity on its America First Investment Policy, outlining potential further regulatory scrutiny on companies and transactions involving technology, infrastructure, and critical industries — including those dealing in personal data.

These new regulations are designed to enhance the protection of personal data and ensure greater transparency and accountability in data-handling practices. While the Company fully supports these initiatives and is committed to maintaining the highest standards of data security, the Company recognises that these changes may affect the Target Businesses.

The Company will make a further announcement to update its shareholders and potential investors in compliance with the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited as and when appropriate.

The Company wishes to remind the Company's shareholders and potential investors to refer to announcements published on the websites of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and of the Company (www.mobvista.com) when seeking information about the Group.

The Potential Disposal is subject to, amongst others, the entering into of a formal agreement. There is no assurance that the Potential Disposal will proceed or materialize, or will eventually be consummated. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Mobvista Inc.
DUAN Wei
Chairman

Singapore, 27 February 2025

As at the date of this announcement, the Board comprises Mr. DUAN Wei (Chairman), Mr. CAO Xiaohuan (chief executive officer), Mr. FANG Zikai and Mr. SONG Xiaofei as executive Directors; Mr. WONG Tak-Wai as a non-executive Director; and Mr. SUN Hongbin, Ms. CHEUNG Ho Ling Honnus and Mr. WONG Ka Fai Jimmy as independent non-executive Directors.