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YIXIN GROUP LIMITED

易鑫集团有限公司

*(incorporated in the Cayman Islands with limited liability and
carrying on business in Hong Kong as “Yixin Automotive Technology Group Limited”)*
(Stock Code: 2858)

APPOINTMENT OF DIRECTORS AND CHANGE IN COMPOSITION OF THE AUDIT COMMITTEE

The Board announces the following appointments, all effective from February 27, 2025:

- Mr. Rodney Ling Kay Tsang has been appointed as an executive Director and the vice chairman of the Board.
- Mr. Henry Chi Hung Yim has been appointed as an independent non-executive Director and a member of the Audit Committee.

Appointment of Executive Director

The board (the “**Board**”) of directors (the “**Directors**”) of Yixin Group Limited 易鑫集团有限公司 (the “**Company**”) announces that Mr. Rodney Ling Kay Tsang (“**Mr. Tsang**”) has been appointed as an executive Director and the vice chairman of the Board with effect from February 27, 2025. Mr. Tsang will contribute in the areas of strategy, government affairs and capital market relations.

Mr. Tsang, aged 53, has been the director of Hammer Capital (Hong Kong) Limited since 2014. Mr. Tsang has 20 years of investment banking experience and also has strong expertise covering private sector clients in China, in particular, those in industry groups including technology, media, real estate, financial institution, alternate energy, Internet, consumer and retail, hospitality, gaming and education.

Mr. Tsang graduated from the University of New South Wales, Australia with a Bachelor of Commerce degree in Accounting and Finance.

As at the date of this announcement, Mr. Tsang has interest (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”) in 695,691,044 shares of the Company, representing approximately 10.29% of the total issued share capital of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Tsang (i) has not held any other position in the Company or any members of the Company, its subsidiaries and consolidated affiliated entities from time to time (the “**Group**”); (ii) has not held any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (iii) does not have any relationship with any director, senior management or substantial or controlling shareholders of the Company or any members of the Group; and (iv) does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the SFO.

Mr. Tsang has entered into a service agreement with the Company as an executive Director for an initial period of three years from the appointment date or an initial period from the appointment date until the third annual general meeting of the Company since the appointment date, whichever ends sooner, subject to re-election at the next following general meeting and retirement as and when required in accordance with the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) and the articles of association of the Company as amended from time to time (the “**Articles of Association**”). Under the service agreement, Mr. Tsang is entitled to a cash compensation of HK\$1,528,000 per annum, which was determined with reference to the job responsibilities set out therein and the prevailing market conditions. In addition, Mr. Tsang is entitled to the reimbursement of all reasonable expenses properly and reasonably incurred in the performance of his duties as director or otherwise in connection with the business of the Company.

Save as disclosed herein, Mr. Tsang confirms that there is no other matter relating to his appointment that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or the Hong Kong Stock Exchange, nor is there any information which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board takes this opportunity to welcome Mr. Tsang to join the Board.

Appointment of Independent Non-Executive Director

The Board also announces that with effect from February 27, 2025, Mr. Henry Chi Hung Yim (“**Mr. Yim**”) has been appointed as an independent non-executive Director and a member of the audit committee (the “**Audit Committee**”) of the Company. Mr. Yim will contribute in the areas of regulatory compliance, government affairs and industry expertise.

Mr. Yim, aged 63, has over 30 years of experience in financial auditing. Mr. Yim joined Ernst & Young in February 1991 and subsequently held various audit positions at Ernst & Young and Ernst & Young Hua Ming LLP (or its predecessor, where appropriate) until he became an audit partner of such entities in July 2004. Mr. Yim served as an audit partner until December 2021 when he retired from all of such entities. Mr. Yim has been an independent non-executive director of Guotai Junan Securities Co., Ltd. (國泰君安證券股份有限公司), a company listed on Shanghai Stock Exchange (stock code: 601211) and Hong Kong Stock Exchange (stock code: 2611), since May 2023. Mr. Yim is also an independent non-executive director of Breton Technology Co., Ltd. (博雷頓科技股份公司) and Beijing Tong Ren Tang Healthcare Investment Co., Ltd. (北京同仁堂醫養投資股份有限公司) since April 2024 and June 2024, respectively. Mr. Yim received a Bachelor’s Degree in Social Science from the University of Hong Kong in November 1984. Mr. Yim has been a member of the Hong Kong Institute of Certified Public Accountants since April 1988 and a fellow member of the Association of Chartered Certified Accountants in the United Kingdom since June 1993.

Save as disclosed above, as at the date of this announcement, Mr. Yim (i) does not hold any other position in the Company or any members of the Group; (ii) does not hold any directorship in public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (iii) does not have any relationship with any director, senior management or substantial or controlling shareholders of the Company or any members of the Group; and (iv) does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the SFO.

Mr. Yim has confirmed that (i) he has satisfied all the criteria for independence as set out in Rule 3.13(1) to (8) of the Listing Rules; (ii) he has no past or present financial or other interest in the business of the Group or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

Mr. Yim has signed an appointment letter with the Company as an independent non-executive Director for an initial period of three years from the appointment date or an initial period from the appointment date until the third annual general meeting of the Company since the appointment date, whichever ends sooner, subject to re-election at the next following general meeting and retirement as and when required in accordance with the Listing Rules and the Articles of Association. Under the appointment letter, Mr. Yim is entitled to a cash compensation of HK\$1,528,000 per annum, which was determined with reference to the job responsibilities set out therein and the prevailing market conditions. In addition, Mr. Yim is entitled to the reimbursement of all reasonable expenses properly and reasonably incurred in the performance of his duties as director or otherwise in connection with the business of the Company.

Save as disclosed herein, Mr. Yim confirms that there is no other matter relating to his appointment that needs to be brought to the attention of the Shareholders or the Hong Kong Stock Exchange, nor is there any information which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board takes this opportunity to welcome Mr. Yim to join the Board.

By order of the Board
Yixin Group Limited
易鑫集团有限公司
Andy Xuan Zhang
Chairman

Hong Kong, February 27, 2025

As at the date of this announcement, the Directors are:

Executive Directors

Mr. Andy Xuan Zhang, Mr. Rodney Ling Kay Tsang and Mr. Dong Jiang

Non-executive Directors

Mr. Qing Hua Xie and Ms. Amanda Chi Yan Chau

Independent non-executive Directors

Mr. Tin Fan Yuen, Mr. Chester Tun Ho Kwok, Ms. Lily Li Dong and Mr. Henry Chi Hung Yim