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## **Grandshores Technology Group Limited**

### **雄岸科技集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1647)**

## **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND COMPOSITION OF BOARD COMMITTEES**

The Board announces that, with effect from 28 February 2025:

- (a) Mr. Qi has been appointed as an independent non-executive Director, and a member of the Audit Committee, the Remuneration Committee and the Nomination Committee; and
- (b) Mr. Fan has resigned as an independent non-executive Director, and has ceased to be a member of the Audit Committee, the Remuneration Committee and the Nomination Committee.

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Grandshores Technology Group Limited (the “**Company**”) is pleased to announce that Mr. Qi Xiaolei (“**Mr. Qi**”) has been appointed as an independent non-executive Director with effect from 28 February 2025.

The biographical details of Mr. Qi are set out below:

**Mr. Qi**, aged 46, has been the general manager of Hangzhou Coolvision Network Co., Ltd.\* since 2012. Before that, he was the sales manager of Alibaba (China) Network Technology Co., Ltd.\* from 2004 to 2011.

Mr. Qi holds a bachelor’s certificate in Business Management awarded by the Nanchang University and a postgraduate diploma in Behavioural Finance and Investment Decision awarded by the HKU Institute for China Business.

Mr. Qi has entered into a letter of appointment with the Company for a term of three years. He shall hold office until the first general meeting of the Company after his appointment and be subject to re-election at such meeting in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Mr. Qi will be entitled to a director’s fee of HK\$200,000 per annum which is determined with reference to his experience, duties, responsibilities within the Company and the prevailing market conditions. His remuneration has been approved by the remuneration committee of the Company (the “**Remuneration Committee**”) and the Board.

Mr. Qi has confirmed (i) his independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (ii) that he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, Mr. Qi has confirmed that he (i) does not have any positions held with the Company and other members of the Group; (ii) does not have other directorship in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas, or other major appointments and professional qualifications; (iii) does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company; (iv) has no interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (v) as at the date of this announcement, was not aware of any other matters that need to be brought to the attention of the shareholders of the Company nor was there any information to be disclosed to the Company pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Qi for joining the Company.

## **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that Mr. Fan Jianyin (“**Mr. Fan**”) has resigned as an independent non-executive Director with effect from 28 February 2025 to devote more time to his other business commitments.

Mr. Fan has confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its appreciation to Mr. Fan for his valuable contribution to the Company.

## CHANGE IN COMPOSITION OF BOARD COMMITTEES

Following the resignation of Mr. Fan as an independent non-executive Director, the Board announces that, with effect from 28 February 2025:

- (a) Mr. Qi has been appointed as a member of the audit committee the Company (the “**Audit Committee**”), the Remuneration Committee and the nomination committee of the Company (the “**Nomination Committee**”); and
- (b) Mr. Fan has ceased to be a member of the Audit Committee, the Remuneration Committee and the Nomination Committee.

By order of the Board  
**Grandshores Technology Group Limited**  
**Yao Yongjie**  
*Chairman and Executive Director*

Hong Kong, 28 February 2025

*As at the date of this announcement, the Board comprises Mr. Yao Yongjie as an executive Director; Mr. Chua Seng Hai, Ms. Yu Zhuochen and Mr. Yao Zeqian as non-executive Directors; and Mr. Chu Chung Yue, Howard, Mr. Li Kanlin and Mr. Qi Xiaolei as independent non-executive Directors.*

*\* For identification purpose only*