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联想控股股份有限公司
Legend Holdings Corporation

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03396)

POSITIVE PROFIT ALERT

This announcement is made by Legend Holdings Corporation (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on the information currently available to the Board and a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 (the “**Year**”), the Group is expected to record a net loss/profit attributable to equity holders of the Company for the Year ranging from a loss of approximately RMB800 million to a profit of approximately RMB300 million (net loss attributable to equity holders of the Company for 2023 was RMB3,874 million). To the best knowledge of the Directors, the improvement in the results for the Year as compared to 2023 was mainly due to, among other things, 1) the substantial year-on-year growth in the results of Lenovo Group Limited, a subsidiary of the Company’s industrial operations segment; and 2) the year-on-year decrease in investment losses in the Company’s industrial incubation and investment segment, benefiting from the recovery of the market environment.

The Board wishes to remind the Shareholders and potential investors of the Company that the information contained in this announcement is based on an assessment made with reference to the information currently available to the Company and has not been reviewed or audited by the audit committee and the independent auditor of the Company. The Group is still in the process of finalizing the consolidated annual results for the Year (the “**Annual Results**”), which are subject to potential adjustments (if necessary). The Annual Results may differ from the information contained in this announcement. Shareholders and potential investors are advised to carefully read the Annual Results of the Group, which are expected to be published by the end of March 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Legend Holdings Corporation
NING Min
Chairman

28 February 2025

As at the date of this announcement, the Executive Directors of the Company are Mr. NING Min and Mr. LI Peng; the Non-executive Directors are Mr. ZHU Linan, Mr. ZHAO John Huan, Ms. CHEN Jing and Ms. YANG Hongmei; and the Independent Non-executive Directors are Ms. HAO Quan, Mr. YIN Jian'an and Mr. YUAN Li.