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CMON LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1792)

INSIDE INFORMATION TERMINATION OF MEMORANDUM OF UNDERSTANDING

This announcement is made by CMON Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of The Laws of Hong Kong).

Reference is made to the announcement of the Company dated 5 August 2024 in respect of the entering into of the MOU with an independent third party for the sale of some of the Group’s intellectual properties (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement.

The Company would like to update potential investors and the shareholders of the Company that the Disposal will not proceed as the parties are not being able to agree on the terms of the Disposal and sign a definitive agreement. The Company has already informed the other party in respect of the termination of the Disposal in accordance with the terms of the MOU. Accordingly, no intellectual properties of the Group will be disposed of. There will be no adverse material impact on the financial position and operation of the Company as a result of the termination of the Disposal.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board

CMON Limited

Ng Chern Ann

Chairman, Joint Chief Executive Officer and Executive Director

Singapore, 28 February 2025

As at the date of this announcement, the executive Directors are Mr. Ng Chern Ann, Mr. David Doust and Mr. Koh Zheng Kai; the non-executive Directors are Mr. Frederick Chua Oon Kian, Mr. David Preti and Ms. Li Xuejin; and the independent non-executive Directors are Mr. Wong Yu Shan Eugene, Mr. Choy Man and Mr. Leung Yuk Hung Paul.