

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



OURGAME INTERNATIONAL HOLDINGS LIMITED

聯眾國際控股有限公司*

(a company incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 6899)

APPOINTMENTS OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICERS AND CHIEF FINANCIAL OFFICER

APPOINTMENTS OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICERS

The board (the “**Board**”) of directors (the “**Directors**”) of Ourgame International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Ms. Xu Jin (徐金) (“**Ms. Xu**”) has been appointed as the executive Director and the chief executive officer of the Company, and Mr. Wang Runqun (王潤群) (“**Mr. Wang**”) has been appointed as the co-chief executive officer, with effect from 1 March 2025.

The biographies of Ms. Xu and Mr. Wang are set out as follows:

Ms. Xu

Ms. Xu, aged 41, served as the secretary to general manager of Toyou Feiji Electronics Co., Ltd.* (北京同友飛驎科技股份有限公司) (stock code: 300302.SZ) from September 2007 to December 2010. Upon joining the Group in December 2010, she held various positions in the Group successively, including president assistant, director of the general management department, head of the brand marketing division, and head of the brand public relations division and business development department. Since December 2022, she has been serving as the vice president of the Company and the chief executive officer of Beijing Huaxiang Intelligence Sports Technology Co., Ltd.* (北京華樣智力體育科技有限公司), a subsidiary of the Company.

Ms. Xu obtained a bachelor’s degree in management from the Department of Business Administration of Jiangxi Science & Technology Normal University in July 2004 and a master’s degree in education, sports management from Zhejiang Normal University in April 2007.

As at the date of this announcement, Ms. Xu was interested in 1,100,000 shares of the Company (the “**Shares**”) within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) (the “**SFO**”).

As at the date of this announcement, save as disclosed above, Ms. Xu (i) did not hold any other position within any members of the Group; (ii) had no relationship with any Director, senior management of the Company, substantial shareholder of the Company (the “**Shareholder**”) or controlling Shareholder; (iii) was not interested in other Shares within the meaning of Part XV of the SFO; (iv) did not hold any directorships in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas; and (v) did not have any other major appointments and professional qualifications.

Ms. Xu has entered into a service contract with the Company for a period of three years subject to the requirements of retirement by rotation and re-election as stipulated in the articles of association of the Company (the “**Articles of Association**”) and the Corporate Governance Code as set out in Appendix C1 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Under the terms of Ms. Xu’s service contracts with the Group, she is entitled to receive an aggregate annual remuneration equivalent to approximately RMB945,000 with a discretionary bonus, which is determined by the Board upon recommendation from the remuneration committee of the Company. Such remuneration was determined with reference to her duties and responsibilities, the remuneration policy of the Company and the prevailing market standard.

Save as disclosed above, there is no other information required to be disclosed pursuant to any of the requirements under paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules, nor are there any other matters that need to be brought to the attention of the Shareholders and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) relating to the appointment of Ms. Xu.

Mr. Wang

Mr. Wang, aged 43, has held various positions in the Group including product manager, department manager, director (總監) and general manager of the department responsible for the card and board games related business since he joined the Group in April 2005. From October 2016 to September 2018, Mr. Wang served as the general manager of Beijing Boyue Ledong Technology Limited* (北京博悅樂動科技有限公司) and Beijing Yiqu Hucai Technology Limited* (北京奕趣互彩科技有限公司), being companies jointly formed between the Group and Alibaba Group Holding Limited (Stock Code: 9988), where he led a team in relation to the research and operation of competitive card and board games and leisure product on the Alipay platform. From September 2022 to May 2024, Mr. Wang served as the non-executive Director. Since January 2021, Mr. Wang has been the vice president of the Group and the chief executive officer of Hainan Lianzhong Zhiyu Technology Development Co., Ltd.* (海南聯眾智趣科技發展有限公司), a subsidiary of the Company, primarily responsible for the operation of the mind sports business.

Mr. Wang obtained a bachelor’s degree from the Shanghai Ocean University in July 2003 and a master’s of business administration from Renmin University of China in July 2011.

As at the date of this announcement, Mr. Wang was interested in 10,913,000 Shares within the meaning of Part XV of the SFO.

As at the date of this announcement, save as disclosed above, Mr. Wang (i) did not hold any other position within any members of the Group; (ii) had no relationship with any Director, senior management of the Company, substantial Shareholder or controlling Shareholder; (iii) was not interested in other Shares within the meaning of Part XV of the SFO; (iv) did not hold any directorships in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas; and (v) did not have any other major appointments and professional qualifications.

Mr. Wang has entered into a service contract with the Company for a term of three years and the service contract will continue thereafter until which may be terminated by not less than three months' notice in writing served by either Mr. Wang or the Company. Under the terms of Mr. Wang's service contracts with the Group, he is entitled to receive an aggregate annual remuneration equivalent to approximately RMB1,005,000, which was determined with reference to his duties and responsibilities, the remuneration policy of the Company and the prevailing market standard.

Save as disclosed above, there is no other information required to be disclosed pursuant to any of the requirements under paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules, nor are there any other matters that need to be brought to the attention of the Shareholders and the Stock Exchange relating to the appointment of Mr. Wang.

APPOINTMENT OF CHIEF FINANCIAL OFFICER

The Board also announces that Mr. Lu Jingsheng (陸京生) (“**Mr. Lu**”) has been redesignated from chief executive officer of the Company to chief financial officer of the Company due to the Group's reassignment of duties and responsibilities, with effect from 1 March 2025 (the “**Reassignment**”). Besides, Mr. Lu will continue to serve as the executive Director, the chairman of the Board, the chairman of the risk prevention and digital assets management committee of the Company, a member of the remuneration committee of the Company and a member of the nomination and corporate governance committee of the Company.

The biography of Mr. Lu is set out as follow:

Mr. Lu, aged 46, was re-designated as an executive Director since 1 May 2021. He was an independent non-executive Director from 30 June 2020 to 1 May 2021 and chief executive officer of the Company from 1 May 2021 to 17 February 2025. Mr. Lu holds a bachelor degree of economics in international business administration from the University of International Business and Economics, and has the qualifications of American Certified Public Accountant, Chinese Certified Public Accountant, Chartered Professional Accountant of Canada and Chinese Fund Practitioner Qualification. From February 2013 to June 2018, he served as a director of Zhejiang Sunriver Culture Co., Ltd.* (浙江祥源文化股份有限公司) and the responsible person for the Beijing region of Xiamen XTone Animation Co., Ltd.* (廈門翔通動漫有限公司). From October 2001 to October 2010, he served as the audit manager at the audit

department of Deloitte Touche Tohmatsu Certified Public Accountants Co., Ltd. Beijing Branch (德勤華永會計師事務所有限公司北京分所) and a senior auditor at the audit department of Deloitte's Boston Branch in the United States. Mr. Lu has also been a director of certain subsidiaries of the Company, and a director of Allied Gaming & Entertainment Inc. (Nasdaq: AGAE).

As at the date of this announcement, Mr. Lu is interested in 22,000,000 Shares within the meaning of Part XV of the SFO.

As at the date of this announcement, save as disclosed above, Mr. Lu (i) did not hold any other position within any members of the Group; (ii) had no relationship with any Director, senior management of the Company, substantial Shareholder or controlling Shareholder; (iii) was not interested in other Shares within the meaning of Part XV of the SFO; (iv) did not hold any directorships in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas; and (v) did not have any other major appointments and professional qualifications.

Save as disclosed above, there is no other information required to be disclosed pursuant to any of the requirements under paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules. Mr. Lu has confirmed that he has no disagreement with the Board and there are no matters relating to the Reassignment that need to be brought to the attention of the Shareholders and the Stock Exchange. There are no changes in the terms of appointment of Mr. Lu as an executive Director following the Reassignment.

The change of the composition of the Board and the management is a prudent decision made after full consideration of the business development plan and overall strategic layout of the Company, and a combination of the background, experience and expertise of Mr. Lu, Ms. Xu and Mr. Wang, as well as their significant contributions to the business development of the Company in the past. The Company would like to express its sincere gratitude to Mr. Lu, Ms. Xu and Mr. Wang for their continuous and outstanding contributions to the development of the Group.

The Board believes that the appointments of the new chief executive officers and chief financial officer would benefit the steady development of the Company's business and would like to extend its warmest welcome to their new appointments.

By Order of the Board
Ourgame International Holdings Limited
Lu Jingsheng
Chairman and Executive Director

Beijing, 2 March 2025

As at the date of this announcement, the Board comprises Mr. Lu Jingsheng and Ms. Xu Jin as executive Directors; Ms. Gao Liping and Ms. Yu Bing as non-executive Directors; and Mr. Ma Shaohua, Mr. Zhang Li and Mr. Dai Bing as independent non-executive Directors.

* *For identification purpose only*