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FAR International Holdings Group Company Limited

泛遠國際控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2516)

CHANGE OF CHIEF EXECUTIVE OFFICER

RESIGNATION OF CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Director(s)**”) of FAR International Holdings Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Wang Quan has tendered his resignation as the chief executive officer of the Company (the “**CEO**”) with effect from 1 March 2025, in order to devote more time to his role as chairman of the Board and executive Director and set out a clearer division of responsibilities between the chairman and chief executive as required under code provision C.2.1 of the Corporate Governance Code set out in Appendix C1 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Mr. Wang Quan will remain as an executive Director, chairman of the Board, a member of remuneration committee of the Company and chairman of each of nomination committee of the Company and investment committee of the Company.

Mr. Wang Quan has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation as the CEO that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to express its sincere gratitude to Mr. Wang Quan for his valuable contributions to the Company as the CEO during his tenure of service.

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The Board is pleased to announce that Mr. Wang Tiantian (王添天) (“**Mr. Wang**”) has been appointed as the CEO with effect from 1 March 2025.

The biographic details of Mr. Wang are set out below:

Mr. Wang Tiantian (王添天), aged 41, has over 17 years of experience in cross-border and domestic business management. He was a merchandise planning manager of Tesco PLC from February 2007 to April 2010 responsible for global headquarters product planning and supply chain management. From April 2010 to April 2012, he was the Greater China supply chain director of Staples Inc. Mr. Wang was the senior business product manager of Amazon.com, Inc. during the period from April 2012 to April 2014. He was the operational vice president of DHgate (敦煌網) from April 2014 to April 2017. From April 2017 to February 2024, he served as the vice president and the sales general manager of cross-border supply chain and China suppliers of Alibaba.com. He became a member of our Group as a director of Hangzhou FAR International Logistics Co., Ltd.* (杭州泛遠國際物流有限公司) from January 2021 to June 2024 and served as a non-executive Director of the Company from February 2023 to February 2024, who was participated in formulating the Group’s business strategies.

Mr. Wang obtained a bachelor’s degree in business studies and financial management from University of Salford in July 2006. He also obtained a master’s degree in international business and management from University of Manchester in September 2007. Mr. Wang completed his doctoral degree in economics from the Chinese Academy of Social Sciences in April 2016.

Mr. Wang has entered into an employment contract with the Company in relation to his appointment as the CEO commencing on 1 March 2025. Pursuant to the employment contract, Mr. Wang is entitled to an annual basic salary of RMB1.1 million and a discretionary annual bonus, determined based on his performance, the operating results of the Group, and prevailing market factors.

Save as disclosed above, as at the date of this announcement, (i) Mr. Wang does not hold any other positions in the Company or other members of the Group nor have any other relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company; (ii) Mr. Wang has not held any directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) Mr. Wang does not have any interest or short positions in any shares or underlying shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Wang has confirmed that there is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange; and there is no matter that needs to be brought to the attention of the shareholders of the Company in relation to his appointment as the CEO.

The Board would like to take this opportunity to welcome Mr. Wang on his new appointment.

By order of the Board
FAR International Holdings Group Company Limited
Wang Quan
Chairman and Executive Director

Hong Kong, 3 March 2025

As at the date of this announcement, the executive Directors are Mr. Wang Quan, Mr. Yang Zhilong, Mr. Zhang Guangyang and Mr. Zhu Jiong; the non-executive Directors are Mr. Wei Ran and Mr. Yao Shenjie; and the independent non-executive Directors are Mr. Ye Xingyue, Mr. Ren Tiangan and Ms. Wang Jiaofei.

* *for identification purpose only*