Q Tech

Q TECHNOLOGY (GROUP) COMPANY LIMITED
丘鈦科技(集團)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1478)

VOLUNTARY ANNOUNCEMENT
COMPLETION OF PARTICIPATING IN THE PRIVATE PLACEMENT OF AN ASSOCIATE

This announcement is made by Q Technology (Group) Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

Reference is made to the voluntary announcement of the Company dated 18 December 2024 in relation to participating in the Private Placement of an associate (the "**Announcement**"). Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that the completion of participating in the Private Placement of Newmax Technology by the Company took place on 3 March 2025. An aggregate of 20,000,000 Placing Shares have been issued to the Company at the price of TWD22.16 per share (the "**Final Placing Price**"), representing approximately 9.8% of the total number of issued ordinary shares of Newmax Technology as enlarged upon completion of the Private Placement. As stated in the Announcement, the Company will continue its commitment to promote Newmax Technology in strengthening and enhancing its capabilities of lens applied to smart phones, AR/VR, IoT and other fields. The Directors believe that participating in the Private Placement will help the Group form a better vertical integration and further develop as a provider of intelligent vision system solutions, which is in the interests of the Company and its shareholders as a whole. Therefore, despite the Final Placing Price being approximately 5.5% higher than the Provisional Placing Price due to the impact of the share price fluctuations of Newmax Technology after signing of the Share Subscription Agreement, the Board agreed to subscribe for the Placing Shares at the Final Placing Price.

Immediately after the completion of the abovementioned Private Placement, the Company was directly and indirectly interested in a total number of 85,330,589 ordinary shares of Newmax Technology, representing approximately 41.8% of the total number of issued ordinary shares of Newmax Technology as enlarged upon completion of the Private Placement.

By Order of the Board
Q Technology (Group) Company Limited
He Ningning
Chairman and Executive Director

Hong Kong, 3 March 2025

As at the date of this announcement, the executive Directors are Mr. He Ningning (chairman), Mr. Hu Sanmu (chief executive officer) and Mr. Fan Fuqiang; and the independent non-executive Directors are Mr. Chu Chia-Hsiang, Mr. Ko Ping Keung and Ms. Hui Hiu Ching.