

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Flowing Cloud Technology Ltd

飛天雲動科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6610)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR; APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Directors**”) of Flowing Cloud Technology Ltd (the “**Company**”, and its subsidiaries, the “**Group**”) hereby announces the following changes in the composition of the Board.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Ms. Wang Beili (“**Ms. Wang**”) has resigned as an independent non-executive Director and ceased to be the chairlady of the audit committee of the Board (the “**Audit Committee**”), a member of the remuneration committee of the Board (the “**Remuneration Committee**”) and a member of the nomination committee of the Board (the “**Nomination Committee**”) with effect from 3 March 2025, in order to devote more time to her other commitments.

Ms. Wang has confirmed that she has no disagreement with the Board and there are no matters relating to her resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and the Stock Exchange.

The Board would like to express its gratitude to Ms. Wang for her invaluable contribution to the Company during her tenure.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. Chen Yuelin (陳玥霖) (“**Ms. Chen**”) has been appointed as an independent non-executive Director, the chairlady of the Audit Committee, a member of the Remuneration Committee and a member of the Nomination Committee with effect from 3 March 2025.

The biographical details of Ms. Chen are set out below.

Ms. Chen Yuelin, aged 41, has over 17 years of experience in taxation, accounting and management. Ms. Chen served as an officer at the Beijing Municipal Tax Bureau* (北京市稅務局) from July 2008 to December 2016; a senior consultant at the Beijing TMT (technology, media & telecommunications) team of the taxation and legal department of Deloitte China from December 2016 to August 2018; the tax officer at Beijing Zhangzhong Financial Information Service Co., Ltd.* (北京掌眾金融信息服務有限公司) from August 2018 to March 2020, where she was responsible for the tax work of the group’s domestic and overseas companies; and the tax director at Zhongjia Xincheng Group Co., Ltd.* (中嘉新辰集團有限公司) from May 2020 to present, where she is responsible for the overall tax management of more than 300 companies under the group, providing professional support for the group’s strategic decisions. Ms. Chen has been a Certified Public Accountant in China since December 2016. Ms. Chen obtained a bachelor’s degree in management from Beihang University in June 2008.

Ms. Chen has entered into a letter of appointment with the Company for a term of three years and her appointment is subject to retirement by rotation and re-election at the next following annual general meeting of the Company in accordance with the articles of association of the Company. She is entitled to a remuneration of RMB72,000 per annum for her service as an independent non-executive Director, as determined by the Board with reference to her duties and responsibilities, the prevailing market conditions and the recommendation from the Remuneration Committee.

Save as disclosed above, as at the date of this announcement, Ms. Chen (i) does not hold any other position with the Company or any of its subsidiaries; (ii) has not held any other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) does not have any other major appointments and professional qualifications.

As at the date of this announcement, Ms. Chen does not have (i) any interests in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (ii) any relationship with any Director, senior management or substantial or controlling Shareholders.

Save as disclosed above, as at the date of this announcement, the Board is not aware of any other matter that needs to be brought to the attention of the Shareholders and the Stock Exchange, and there is no other information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) in relation to the appointment of Ms. Chen. Ms. Chen confirmed that she met the independence criteria as set out in Rule 3.13 of the Listing Rules.

By Order of the Board
Flowing Cloud Technology Ltd
Wang Lei
Chairman

Hong Kong, 3 March 2025

As at the date of this announcement, the Board comprises Mr. Wang Lei, Ms. Xu Bing and Mr. Li Yao as executive Directors and Mr. Jiang Yi, Mr. Tan Deqing and Ms. Chen Yuelin as independent non-executive Directors.

* *For identification purpose only*