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RUIXIN INTERNATIONAL HOLDINGS LIMITED

瑞鑫國際集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 724)

QUARTERLY UPDATE ON RESUMPTION PROGRESS AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Ruixin International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcements of the Company dated 24 November 2024, 2 December 2024 and 15 January 2025 in relation to, among other things, the Resumption Guidance and the quarterly update on resumption progress (the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context otherwise requires.

UPDATE ON BUSINESS OPERATION

The Group is principally engaged in the manufacturing and trading of electronic and electrical parts and components. Due to the weakening of the global economic environment, worldwide tariff protection issue, the increase in interest rate and the rapid advancement, development and severe competition in the industry, as well as the poor financial situation of the Group, the business operation of the Group has been substantially affected. As at the date of this announcement, due to the lack of necessary monetary support and sales order, the business operation of the Group has been limited. For more details in relation to the business updates on the Group’s electronic products business, please refer to the Company’s announcements dated 29 May 2024, 2 September 2024 and 14 November 2024.

UPDATE ON RESUMPTION PROGRESS

(a) publish all outstanding financial results required under the Listing Rules and address any audit modifications;

As disclosed in the Announcements, the Company has been actively communicating with its substantial shareholder (the “**Substantial Shareholder**”) in respect of the funding needs of the Company and the future business plans, with an aim to facilitating the publication of the 2024 Interim Results and the resumption of trading of the shares of the Company on the Stock Exchange as soon as practicable. As at the date of this announcement, the Group has received approximately HK\$13.8 million of the 2021 Shareholder Loan and the amount remaining to be granted is approximately HK\$6.2 million. The Company will continue to liaise with the Substantial Shareholder in respect of the grant dates of the remaining shareholder loans and will try to seek other means of interim financing such as equity fund raising from potential investor(s) for additional working capital. It is expected that, subject to unforeseeable circumstances, upon receipt of the necessary shareholder loans and/or funding from potential investor(s), the Company will be able to prepare and publish the 2024 Interim Results within the second quarter of 2025.

As at the date of this announcement, the Board, with the assistance from its financial adviser, is in the course of finalising the appointment of the new auditor of the Company. Further announcement(s) will be made by the Company when such appointment is confirmed.

(b) demonstrate the Company’s compliance with Rule 13.24;

As disclosed in the Announcements, the Company has set up a new operating arm to carry out its trading in electronic and electric parts and components and procure new sales order from both existing customers and new customers. Further announcements will be made to update its shareholders and investors regarding the major development in this regard as and when appropriate.

(c) re-comply with Rules 3.10(1), 3.21, 3.27A and 3.28; and

Reference is made to the announcement of the Company dated 5 December 2024, in relation to, among other things, the appointment of the Company Secretary. Following the appointment of the Company Secretary, the Company complies with the requirements under Rule 3.28 of the Listing Rules.

As at the date of this announcement, the Board, with the assistance from its financial adviser, is in the process of identifying suitable candidate(s) to fill the vacancy of the board members and relevant committee members. Further announcement(s) will be made by the Company when such appointment(s) is confirmed.

- (d) **inform the market of all material information for the Company's shareholders and investors to appraise its position.**

The Company have been keeping the Company's shareholders and other investors updated of material developments through periodical announcements.

The Company will continue to work closely with its professional advisers and take appropriate steps to fulfill the Resumption Guidance and will update the shareholders and potential investors of the Company regarding the status of the resumption progress as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 September 2024 and will remain suspended until the Company fulfils the Resumption Guidance.

The shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Ruixin International Holdings Limited
Li Yang
Chairman

Hong Kong, 3 March 2025

As at the date of this announcement, the Board comprises Ms. Li Yang (Chairman) and Mr. Yang Junjie as executive Directors; and Mr. Zhang Jue as independent non-executive Director.