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中國管業集團有限公司 China Pipe Group Limited

(Incorporated in Bermuda with limited liability)
(Stock Code: 00380)

POSITIVE PROFIT ALERT

This announcement is made by China Pipe Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) wishes to inform the shareholders (“**Shareholders**”) and potential investors of the Company that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 and currently available information, it is expected that the Group may record a significant increase in the profit attributable to equity holders of the Company for the year ended 31 December 2024 of between HK\$84 million and HK\$89 million, as compared to an audited net profit of approximately HK\$58.4 million for the same period of last year. Such expected profit increment was mainly attributable to the factors of increase in revenue, improvement in product mix and more cost-effective procurement practices.

The Company is in the process of finalizing the consolidated final results of the Group for the year ended 31 December 2024. The information contained in this announcement is only based on preliminary assessment of information currently available to the Company with reference to the unaudited consolidated management accounts of the Group and other financial information currently available, which have not been reviewed nor audited by the Company’s auditors or the audit committee of the Company and is subject to possible adjustments. For details of the actual performance of the Group for the year ended 31 December 2024, Shareholders and potential investors should refer to annual results announcement of the Company for the year ended 31 December 2024, which is expected to be announced by the Company in March 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Pipe Group Limited
Lai Fulin
Chairman

Hong Kong, 3 March 2025

As at the date of this announcement, the Board consists of Mr. Lai Fulin and Mr. Yu Ben Ansheng as executive directors; and Mr. Wong Yee Shuen, Wilson, Mr. Chen Wei Wen, Mr. Guan Zhiqiang, Mr. Wang Chaolong and Ms. Zheng Yang as independent non-executive directors.