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凯盛新能源股份有限公司

Triumph New Energy Company Limited

*(Formerly known as “LUOYANG GLASS COMPANY LIMITED 洛陽玻璃股份有限公司”)
(a joint stock limited company incorporated in the People’s Republic of China with limited liability)*

(Stock code: 01108)

(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND (2) CHANGES IN COMPOSITION OF BOARD COMMITTEES

(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Triumph New Energy Company Limited (the “**Company**”) hereby announces that Ms. Zhang Yajuan, the current independent non-executive Director of the board (the “**Board**”) of directors (the “**Directors**”) of the Company, has served as an independent non-executive Director of the Company from 4 March 2019 until the date of this announcement, and her resignation will take effect from 4 March 2025. Pursuant to the relevant provisions of the Measures for the Management of Independent Directors of Listed Companies issued by the China Securities Regulatory Commission on 1 August 2023, the consecutive term of an independent director serving in the same listed company shall not exceed six years. Therefore, Ms. Zhang Yajuan shall cease to hold the positions of independent non-executive Director and chairlady of the Compliance Committee, member of the Audit Committee and member of the Remuneration and Review Committee of the Board upon the expiry of her term of office on 3 March 2025, and she will not hold any other positions in the Company.

As of the date of this announcement, Ms. Zhang Yajuan has not held any share of the Company, and there are no commitments that should have been fulfilled. Meanwhile, the resignation of Ms. Zhang Yajuan will not result in the number of the members of the Board falling below the statutory minimum, and the proportion of independent Directors to the number of the members of the Board will remain in compliance with the relevant provisions of the Measures for the Management of Independent Directors of Listed Companies. Ms. Zhang Yajuan has confirmed that (i) she has no claim against the Company in relation to her resignation; (ii) she has no disagreement with the Board; and (iii) there is no matter in relation to her resignation that needs to be brought to the attention of the shareholders of the Company.

The Company would like to express its sincere gratitude to Ms. Zhang Yajuan for her significant contributions to the Company and the Board during her term of office.

(2) CHANGES IN COMPOSITION OF BOARD COMMITTEES

With effect from 4 March 2025:

- (i) Mr. Fan Baoqun, an independent non-executive Director, will serve as the chairman of the Compliance Committee of the Board and a member of the Audit Committee of the Board; and
- (ii) Mr. Chen Qisuo, an independent non-executive Director, will serve as a member of the Remuneration and Review Committee of the Board.

By order of the Board
Triumph New Energy Company Limited
Xie Jun
Chairman

Luoyang, the PRC
3 March 2025

As at the date of this announcement, the Board comprises four executive Directors: Mr. Xie Jun, Mr. Zhang Rong, Mr. He Qingbo and Mr. Chen Peng; one non-executive Director: Ms. Wu Dan; and four independent non-executive Directors: Ms. Zhang Yajuan, Mr. Chen Qisuo, Mr. Fan Baoqun and Ms. Yuan Jian.