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PARADISE ENTERTAINMENT LIMITED

滙彩控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 1180)

POSITIVE PROFIT ALERT

This announcement is made by Paradise Entertainment Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors of the Company wishes to inform the shareholders (the "**Shareholders**") and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 (the "**Reporting Period**") and the information currently available to the Board, the Group is expected to record a profit of HK$381.9 million for the Reporting Period, as compared with that of HK$60.9 million for the year ended 31 December 2023 (the "**Preceding Period**"). The increase in profit for the Reporting Period when compared with that for the Preceding Period was mainly due to (i) an increase of HK$153.5 million or 27.2% in the Group's revenue from the provision of casino management services in Macau as a result of an increase in the gross gaming revenue generated in Casino Kam Pek Paradise, the casino under the Group's management in Macau, following an increase in popularity of the live multi game ("**LMG**") terminals offered in and the number of patrons to the casino; and (ii) an increase of HK$308.5 million or 543.1% in the Group's revenue from the sale and/or leasing of electronic gaming equipment and systems, especially the LMG terminals and related products deployed to key casino operators in Macau, following the increase in demand for and popularity of the LMG terminals and related products in Macau during the Reporting Period as compared with that in the Preceding Period. The expansion of the facilitated individual travel scheme, combined with the successful efforts of the Macau government in organising a great number of international events and enriching the context of trades and exhibitions, as well as a solid recovery in the gaming industry, contributed to a sustained influx of visitors from Mainland China to Macau during the Reporting Period. The increase in tourist arrivals to Macau during the Reporting Period has benefited the Group's operations in Macau by boosting the number of patrons at Casino Kam Pek Paradise and enhancing the appeal of the Group's electronic gaming equipment and systems (including the LMG terminals and related products) to casino operators in Macau.

* *For identification purposes only*

The Group is still in the course of finalising its audited consolidated financial results for the Reporting Period. The information contained in this announcement is only based on the Board's preliminary assessment of the information currently available, including but not limited to the management accounts of the Group for the Reporting Period, which has not been audited by the Company's independent auditor nor reviewed by the audit committee of the Board, and may be subject to further adjustments. The Shareholders and potential investors of the Company should refer to the Company's annual results announcement for the Reporting Period, which is expected to be published by the end of March 2025, for details of the financial information and performance of the Group.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
Paradise Entertainment Limited
Chan Kin Man
Company Secretary

Hong Kong, 5 March 2025

As at the date of this announcement, the executive directors of the Company are Dr. Jay Chun (Co-chairman and Managing Director, also alternate director to Mr. Shan Shiyong, alias, Sin Sai Yung), Mr. Zhang Jianjun (Co-chairman) and Mr. Shan Shiyong, alias, Sin Sai Yung, and the independent non-executive directors of the Company are Mr. Li John Zongyang, Ms. Tang Kiu Sam Alice and Dr. Liu Ka Ying Rebecca.