

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



XIN YUAN ENTERPRISES GROUP LIMITED

信源企業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1748)

POSITIVE PROFIT ALERT

This announcement is made by Xin Yuan Enterprises Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 (the “**Reporting Period**”) and information currently available to the management, it is expected that the net profit for the Reporting Period would increase by over 70% as compared to the corresponding period for the year ended 31 December 2023.

Based on the information currently available, the Board considers that the expected increase is primarily attributable to (1) the increase in revenue generated from the asphalt tanker chartering services segment following the improved market conditions; and (2) the revenue generated from the completion of disposal of XYMG Noble as stated in the interim results announcement of the Company dated 27 August 2024.

As at the date of this announcement, the Company is in the process of finalising the annual results of the Group for the Reporting Period. The information contained in this announcement is only based on the preliminary review of the unaudited consolidated management accounts of the Group and the information currently available to the Board as at the date of this announcement, which has not been audited or reviewed by the auditors of the Company and/or the audit committee of the Board. The finalised annual results of the Group for the Reporting Period, which may differ from the figures and information provided in this announcement, are expected to be published by the end of March 2025.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 21 February 2025 pending the release of inside information of the Company. The Company will make further announcement(s) as appropriate or as required under the Listing Rules and the SFO.

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board
XIN YUAN ENTERPRISES GROUP LIMITED
Chen Jiagan
Chairman

Hong Kong, 5 March 2025

As at the date of this announcement, Mr. Chen Jiagan, Mr. Xu Wenjun, Mr. Chen Ming, Mr. Lin Shifeng, Mr. Chen Yanbiao, Ms. Liu Weipeng and Mr. Huang Dehai are the executive Directors, and Mr. Wei Shusong, Mr. Xu Jie and Dr. Chen Siru are the independent non-executive Directors.