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第七大道
7ROAD.COM

7Road Holdings Limited
第七大道控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 797)

PROFIT WARNING

This announcement is made by 7Road Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby informs the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 and the information currently available to the Board, the Group is expected to record a loss of approximately RMB80 million for the year ended 31 December 2024 compared with a profit for continuing operations of approximately RMB3 million (re-presented)^(note) for the year ended 31 December 2023. It was mainly attributable to the significant increase in revenue recorded for the year ended 31 December 2023 generated from the new game launched at the end of 2022 while the revenue recorded for the year ended 31 December 2024 dropped gradually.

Note: the Group’s major line of cloud computing and related services is treated as discontinued operation upon completion of the disposal of Shanghai Lingsu Network Technology Co., Ltd.* (上海凌素網絡科技有限公司) (“**Shanghai Lingsu**”), a then indirect wholly-owned subsidiary of the Company in 2024. For details, please refer to the Company’s announcement dated 28 March 2024. Accordingly, the loss of Shanghai Lingsu and its subsidiaries attributable to the shareholders of the Company for the year ended 31 December 2023 was re-presented as a discontinued operation in the Company’s consolidated financial statements, and profit attributable to the shareholders of the Company from continuing operations for the year ended 31 December 2023 was re-presented to exclude the results of such businesses from continuing operations.

It should be noted that the Group has yet to finalize its annual results for the year ended 31 December 2024. The information contained in this announcement is solely based on the information currently available to the Group and the Board's preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024, which have not been audited by the Company's auditors or the audit committee of the Board. As such, the final annual results of the Group for the year ended 31 December 2024 may be different from the financial disclosure contained in this announcement. Shareholders and potential investors are therefore advised to read carefully the results announcement of the Company for the year ended 31 December 2024, which is expected to be published by the Company by the end of March 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
7Road Holdings Limited
Meng Shuqi
Chairman

Shenzhen, the PRC, 5 March 2025

As at the date of this announcement, the executive Directors are Mr. Meng Shuqi, Mr. Liu Zhizhen and Mr. Yang Cheng; and the independent non-executive Directors are Mr. Xue Jun, Ms. Li Yiqing and Mr. Lui Chi Ho.