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閩港控股有限公司

**FUJIAN HOLDINGS LIMITED**

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00181)

**(1) RE-DESIGNATION OF GENERAL MANAGER**  
**(2) APPOINTMENT OF GENERAL MANAGER AND**  
**EXECUTIVE DIRECTOR**  
**(3) APPOINTMENT AND RETIREMENT OF**  
**NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Fujian Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the following changes with effect from 6 March 2025 :

- (i) Mr. Yang Liyu (“**Mr. Yang**”) has been appointed as the Chairman of the Board (the “**Chairman**”);
- (ii) Mr. Su Qingpeng (“**Mr. Su**”) has been appointed as the general manager of the Company (the “**General Manager**”) and an executive Director; and
- (iii) Mr. Wu Jingchao (“**Mr. Wu**”) has been appointed as a non-executive Director and Ms. Chen Danyun (“**Ms. Chen**”) has resigned as a non-executive Director due to retirement.

## **RE-DESIGNATION OF GENERAL MANAGER TO CHAIRMAN OF THE BOARD**

The Board wishes to announce that Mr. Yang has been re-designated from the position of a General Manager to the Chairman of the Board with effect from 6 March 2025.

The biographical details of Mr. Yang are set out as follows:

Mr. Yang, aged 51, has served as the general manager of the Company (the “**General Manager**”) and an executive Director since June 2022, where he was responsible for the general operation and management of the Company and the execution of the overall strategic planning of the Group. In addition, he is a deputy general manager of Fujian Tourism Development Group Company Limited (福建省旅遊發展集團有限公司), a general manager of Fujian Enterprises (Holdings) Company Limited (華閩(集團)有限公司) and the principle-in-charge of businesses in Hong Kong. Mr. Yang holds a bachelor’s degree in accounting from China Central Radio and TV University (中央廣播電視大學). Having worked in Hong Kong for an extended period of time, he possesses the requisite level of international perspective and strong experience in business management and capital operation. In 2017, he was evaluated as an outstanding talent for provincial state-owned enterprises (expert in cross-border business management) by the Fujian Provincial State-owned Assets Supervision and Administration Commission and awarded the honour of Outstanding Entrepreneur of the 19<sup>th</sup> Fujian Province in the year 2022. Mr. Yang served as deputy general manager and chief financial officer of Dongguan Changming Toy Factory (東莞昌明玩具廠), general manager of Huamin Tourism Company Limited. (華閩旅遊有限公司), general manager of Fujian Enterprises (Holdings) Company Limited (華閩(集團)有限公司), chairman of the board and general manager of Fujian Huamin Industrial Group Company Limited (福建華閩實業(集團)有限公司), general manager of Fujian Enterprises (Holdings) Company Limited (華閩(集團)有限公司), and chief of office, general manager assistant and general manager of Fujian Tourism Development Group Company Limited (福建省旅遊發展集團有限公司).

Save as disclosed above, Mr. Yang has no relationship with any other Directors, senior management or substantial or controlling shareholders of the Company, and he does not hold any directorship in the last three years in other public companies the securities of which are listed on any securities market in Hong Kong or overseas, and does not hold other positions in the Company or its subsidiaries. As at the date of this announcement, Mr. Yang does not have any interests in the shares of the Company (the “**Shares**”) within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Mr. Yang has entered into a letter of appointment with the Company, pursuant to which, Mr. Yang's services with the Company does not have a fixed term, nor will he receive any emolument for his positions of the Chairman and an executive Director. In accordance with the amended and restated articles of association of the Company (the **"Articles of Association"**), Mr. Yang will hold office until the next annual general meeting of the Company and is eligible for re-election at that meeting.

Save as disclosed above, there are no other matters which need to be brought to the attention of the shareholders of the Company (the **"Shareholders"**) regarding the appointment of Mr. Yang or any other information that needs to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the **"Listing Rules"**).

The Board would like to express its warm welcome to Mr. Yang as the Chairman of the Board.

#### **APPOINTMENT OF GENERAL MANAGER AND EXECUTIVE DIRECTOR**

The Board announces that Mr. Su Qingpeng has been appointed as the General Manager and an executive Director with effect from 6 March 2025.

The biographical details of Mr. Su are set out as follows:

Mr. Su Qingpeng, aged 43, shall be responsible for the daily operational management and the execution of the overall strategy of the Group as the General Manager and an executive Director.

Mr. Su currently serves as the Deputy General Manager of Fujian Investment Holdings Company Limited ( 華閩投資集團有限公司 ), overseeing the office, management department, business department, and certain of its subsidiaries.

Mr. Su holds a Bachelor's degree in Management from Fujian Normal University (福建師範大學) and is qualified as an Economist and Accountant. He has previously worked in local government agencies and institutions in China, and has held management positions in state-owned enterprises in China for an extended period. He is familiar with the operational models and regulations of state-owned and mixed-ownership enterprises in China, possesses an international perspective, and has extensive experience in business management.

Mr. Su has served in various roles including Deputy Director of the Operation Management Department of Fujian Tourism Development Group Company Limited (福建省旅遊發展集團有限公司), Director of Fujian CTS Group Company Limited (福建中旅集團有限公司), Director of Fujian Tourism Investment Group Company Limited (福建旅遊投資集團有限公司) and Director of Fujian Investment Holdings Company Limited (華閩投資集團有限公司).

Save as disclosed above, Mr. Su has no relationship with any other Directors, senior management or substantial or controlling shareholders of the Company, and he does not hold any directorship in the last three years in other public companies the securities of which are listed on any securities market in Hong Kong or overseas, and does not hold other positions in the Company or its subsidiaries. As at the date of this announcement, Mr. Su does not have any interests in the Shares within the meaning of Part XV of the SFO.

Mr. Su has not entered into a service contract with the Company and his services with the Company does not have a fixed term, nor will he receive any emolument for the positions of the General Manager and an executive Director. In accordance with the Articles of Association, Mr. Su will hold office until the next annual general meeting of the Company and is eligible for re-election at that meeting.

Save as disclosed above, there are no other matters relating to the appointment of each of Mr. Su that need to be brought to the attention of the Shareholders or any information to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to express its warm welcome to Mr. Su as an executive Director and the General Manager of the Company.

## **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board announces that Mr. Wu Jingchao has been appointed as a non-executive Director with effect from 6 March 2025.

The biographical details of Mr. Wu are set out as follows:

Mr. Wu Jingchao, aged 36, is currently employed at Fujian Tourism Development Group Co., Ltd. (福建省旅遊發展集團有限公司), where he serves as the Group's General Legal Counsel, Chief Compliance Officer, and Director of the Legal Department. He has been recognized as an Outstanding Entrepreneur of Fujian Province and holds a Legal Professional Qualification Certificate and the title of Intermediate Economist.

Mr. Wu earned a Master's degree in International Affairs from Columbia University. He has held various management positions in multiple departments and affiliated enterprises of state-owned enterprises under Fujian Province for many years. His past roles include Deputy Director of the Capital Operations Department of Fujian Tourism Development Group (福建省旅遊發展集團), Chairman of Fujian Fulu Lianxin Fund Management Co., Ltd. (福建省福旅聯信基金管理有限公司), Vice Chairman and Chairman of Fuzhou Harmony Piano Co., Ltd. (福州和聲鋼琴股份有限公司), Deputy General Manager, Executive Deputy General Manager, General Manager, and Chairman of Fujian Huamin Industrial Group Co., Ltd. (福建華閩實業(集團)有限公司), as well as General Legal Counsel, Chief Compliance Officer, and Director of the Legal Department of Fujian Tourism Development Group (福建省旅遊發展集團). He possesses extensive international perspective and management experience.

Save as disclosed above, Mr. Wu has no relationship with any other Directors, senior management or substantial or controlling shareholders of the Company, and he does not hold any directorship in the last three years in other public companies the securities of which are listed on any securities market in Hong Kong or overseas, and does not hold other positions in the Company or its subsidiaries. As at the date of this announcement, Mr. Wu does not have any interests in the Shares within the meaning of Part XV of the SFO.

Mr. Wu has not entered into a service contract with the Company and his services with the Company does not have a fixed term, nor will he receive any emolument for the positions of a non-executive Director. In accordance with the Articles of Association, Mr. Wu will hold office until the next annual general meeting of the Company and is eligible for re-election at that meeting.

Save as disclosed above, there are no other matters relating to the appointment of each of Mr. Wu that need to be brought to the attention of the Shareholders or any information to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to express its warm welcome to Mr. Wu as a non-executive Director of the Company.

## **RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The Board announces that Ms. Chen, a non-executive Director will retire from the Company after her distinguished career of over 40 years, and will be stepping down from the Board with effect from 6 March 2025.

Ms. Chen has confirmed that she has no disagreement with the Board, and there is no other matter relating to her resignation that needs to be brought to the attention of the Shareholders.

The retirement of Ms. Chen will not result in the number of the Directors falling below the minimum quorum. The normal operation of the Board will not be affected. The Board would like to express its sincere gratitude to Ms. Chen for her contributions to the Group during her tenure of service and wish her a rich and joyful retirement life.

By Order of the Board  
**Fujian Holdings Limited**  
Chan Tao Ming  
Company Secretary

Hong Kong, 6 March 2025

*As at the date of this announcement, the Board comprised Mr. Yang Liyu, Mr. Su Qingpeng and Mr. Zhang Jianmin as executive Directors, Ms. Weng Weijian, Mr. Huang Songqing and Mr. Wu Jingchao as non-executive Directors, Mr. Lam Kwong Siu, Mr. Ng Man Kung and Ms. Liu Mei Ling Rhoda as independent non-executive Directors.*

Website: [www.fujianholdings.com](http://www.fujianholdings.com)